

# Economic Assumptions for Selected Public Plans Outside Washington

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		Economic Assumptions			
State	Plan Name	Investment Return	General Salary Growth	Productivity *	Inflation
AK	Alaska Public Employees Retirement System	8.00%	3.62%	0.50%	3.12%
AK	Alaska Teachers Retirement System	8.00%	3.62%	0.50%	3.12%
CA	California Public Employees Retirement System	7.75%	3.25%	0.25%	3.00%
CA	California State Teachers Retirement System	7.50%	3.75%	0.75%	3.00%
CO	Public Employees Retirement Association of Colorado (State & School Divisions)	8.00%	4.25%	0.75%	3.50%
FL	Florida Retirement System	7.75%	4.00%	1.00%	3.00%
IA	Iowa Public Employees Retirement System	7.50%	4.00%	0.75%	3.25%
ID	Public Employees Retirement System of Idaho	7.50%	3.75%	0.50%	3.25%
MO	Missouri State Employees Retirement System	8.00%	3.00%	0.50%	2.50%
OH	Ohio Public Employees Retirement System	8.00%	3.75%	0.75%	3.00%
OR	Oregon Public Employees Retirement System	8.00%	3.75%	1.00%	2.75%
WI	Wisconsin Retirement System	7.20%	3.20%	N/A	2.0%-2.7%
2013 Economic Experience Study Recommendation		7.50%	3.75%	0.75%	3.00%
Selected Public Plans Outside WA - Average		7.77%	3.66%	0.66%	3.04%
Selected Public Plans Outside WA - Minimum		7.20%	3.00%	0.25%	2.50%
Selected Public Plans Outside WA - Maximum		8.00%	4.25%	1.00%	3.50%

*Assumptions are developed according to individual plan needs for use in a variety of actuarial models. Additional assumptions may be used, in combination with the reported general salary growth assumption, to model total salary growth. Investment return assumptions are heavily dependent on the plan's asset allocation.*

*Data gathered from 2011 and 2012 comprehensive annual financial reports or actuarial valuation report for the retirement systems of each individual state.*

*\* For comparison to our economic assumptions. We assumed productivity was the difference between General Salary Growth and Inflation*