

# Select Committee on Pension Policy

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## REGULAR EXECUTIVE COMMITTEE MEETING SEPTEMBER 17, 2013 DRAFT MINUTES

The Select Committee on Pension Policy Executive Committee met in Senate Hearing Room 3, Olympia, Washington, on September 17, 2013.

### Committee Members Attending

Representative Ormsby, Chair  
Senator Bailey, Vice Chair  
John Boesenberg  
Eugene Forrester  
Marcie Frost  
Robert Keller

### Other SCPP Members

Representative Chandler  
Senator Conway  
Randy Davis

Chair Ormsby called the meeting to order at 1:00 p.m.

### (A) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting July 23, 2013, Draft Minutes.*

### (B) AAG UPDATE

Anne Hall, Assistant Attorney General, provided an update on the gain-sharing litigation and Uniform COLA lawsuit.

### (C) REVIEW OF TODAY'S FULL COMMITTEE AGENDA

The Committee reviewed and discussed the full committee agenda.

### (D) CONSTITUENT CORRESPONDENCE

Devon Nichols, Policy Analyst, reported on the correspondence received since September 9, 2013.

**\*Senator Barbara Bailey,**  
Vice Chair

**\*John Boesenberg**  
PERS/Higher Ed Employer

**Representative Bruce Chandler**

**Senator Steve Conway**

**Randy Davis**  
TRS Actives

**\*Eugene Forrester**  
TRS Retirees

**\*Marcie Frost,** Director  
Department of Retirement Systems

**Senator Steve Hobbs**

**\*Robert Keller**  
PERS Actives

**Representative Matt Manweller**

**Corky Mattingly**  
PERS Employers

**Doug Miller**  
PERS Employers

**Glenn Olson**  
PERS Employers

**\*Representative Timm Ormsby,** Chair

**Senator Mark Schoesler**

**David Schumacher,** Director  
Office of Financial Management

**Representative Pat Sullivan**

**J. Pat Thompson**  
PERS Actives

**Robert Thurston**  
WSPRS Retirees

**David Westberg**  
SERS Actives

*\*Executive Committee*

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**(E) OCTOBER MEETING AGENDA**

1. Approval of Minutes
2. Preliminary 2014 Meeting Dates
3. Recommendation to PFC on Long-Term Economic Assumptions
4. LEOFF 2 Update
5. GASB and Moody's Update
6. TRS Plan 3 Member Rate Flexibility
7. PSERS Membership

*It was moved, seconded, and carried to: Adopt the October 15, 2013, Agenda.*

**(F) DISCUSSION/OTHER BUSINESS**

The committee discussed other business.

The following non-SCPP members addressed the Executive Committee.

Richard Warbrouck, Retired Firefighters of Washington

The meeting adjourned at 1:58 p.m.

*Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*