

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING
NOVEMBER 12, 2013
APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on November 12, 2013.

Committee Members Attending

Representative Ormsby, Chair	Marcie Frost
Senator Bailey, Vice Chair	Senator Hobbs
John Boesenberg	Robert Keller
Representative Chandler	Senator Schoelser
Senator Conway	David Schumacher
Randy Davis	Representative Sullivan
Eugene Forrester	Robert Thurston

Chair Ormsby called the meeting to order at 10:01 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting October 15, 2013, Draft Minutes.

(2) OFFICE OF THE STATE TREASURER UPDATE ON IMPACTS FROM GASB AND MOODY'S

James McIntire, State Treasurer, presented on the Impacts from GASB and Moody's.

No action taken.

(3) WASHINGTON STATE INVESTMENT BOARD UPDATE

Gary Bruebaker, WSIB, Chief Investment Officer, presented on the Washington State Investment Board Update.

No action taken.

(4) UPDATE ON PENSION FUNDING COUNCIL

Darren Painter, Policy and Research Services Manager, presented the Update on Pension Funding Council.

No action taken.

***Senator Barbara Bailey,**
Vice Chair

***John Boesenberg**
PERS/Higher Ed Employer

Representative Bruce Chandler

Senator Steve Conway

Randy Davis
TRS Actives

***Eugene Forrester**
TRS Retirees

***Marcie Frost,** Director
Department of Retirement Systems

Senator Steve Hobbs

***Robert Keller**
PERS Actives

Representative Matt Manweller

Corky Mattingly
PERS Employers

Vacant
Employers

Glenn Olson
PERS Employers

***Representative Timm Ormsby,** Chair

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Pat Sullivan

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

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(5) EDUCATIONAL SESSION: PLAN DESIGN

Aaron Gutierrez, Policy Analyst, presented on Educational Session: Plan Design.

No action taken.

(6) PSERS MEMBERSHIP: HR PRACTICES FOR MANAGING JOB RISK

Devon Nichols, Policy Analyst, and a panel, presented on PSERS Membership: HR Practices for Managing Job Risk.

Panel Members:

David Bonauto, MD, MPH, Department of Labor and Industries, Associate
Medical Director

Denise Doty, Department of Corrections, Assistant Secretary of Administrative
Services Division

Kevin Krueger, Department of Social and Health Services, Chief Risk Officer

No action taken.

(7) PSERS MEMBERSHIP: EHB 1923

Devon Nichols presented on PSERS Membership: EHB 1923.

No action taken.

Public Testimony:

Dana Zuber, Washington Federation of State Employees

Gabe Hall, Washington Federation of State Employees

Matt Zuvich, Washington Federation of State Employees

Lawrence Thompson, Washington Federation of State Employees

Rick Hertzog, Washington Federation of State Employees

Sharon Silar, Eastern State Hospital

Christina Meza, Apple Valley School, SEIU Healthcare 1199

Linda Holbrook, Western State Hospital

Jack Smith, Department of Social and Health Services, JRA

The meeting adjourned at 1:08 p.m.

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