

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING JUNE 17, 2014 DRAFT MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on June 17, 2014.

Committee Members Attending

Senator Bailey, Chair	Representative Manweller
Representative Ormsby, Vice Chair	Glenn Olson
John Boesenberg	Senator Schoesler
Representative Chandler	David Schumacher
Senator Conway	Representative Sullivan
Randy Davis	J. Pat Thompson
Eugene Forrester	Robert Thurston
Marcie Frost	David Westberg
Robert Keller	

Chair Bailey called the meeting to order at 10:01 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting May 20, 2014, Draft Minutes.

(2) LEOFF 2 BOARD UPDATE

Steve Nelsen, Executive Director, LEOFF 2 Board, presented.

No action taken.

(3) DRS CEM BENCHMARKING UPDATE

Mark Feldhausen, Budget and Benchmarking Director, DRS, and Jan Hartford, Principal, CEM Benchmarking, presented.

No action taken.

(4) CONTRIBUTION RATE SETTING OVERVIEW

Devon Nichols, Policy Analyst, presented.

No action taken.

***Senator Barbara Bailey,
Chair**

***John Boesenberg**
PERS/Higher Ed Employer

Representative Bruce Chandler

Senator Steve Conway

Randy Davis
TRS Actives

***Eugene Forrester**
TRS Retirees

***Marcie Frost, Director**
Department of Retirement Systems

Senator Steve Hobbs

Corky Holloway
PERS Employers

Robert Keller
PERS Actives

**Representative Matt
Manweller**

Vacant
Employers

Glenn Olson
PERS Employers

***Representative Timm
Ormsby, Vice Chair**

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Pat Sullivan

***J. Pat Thompson**
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

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(5) PRELIMINARY VALUATION RESULTS

Matt Smith, State Actuary, and Lisa Won, Senior Actuary, presented.

No action taken.

The meeting adjourned at 12:08 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.

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