

25 September 2015

RECEIVED

FROM: Eleanor A. S. Wotton
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OCT 02 2015

Office of the State Actuary

TO: The Executive Committee
Washington State Select Committee on Pension Policy

ATT'N: Representative Bruce Chandler, Chair
Senator Steve Conway, Vice Chair
Marcie Frost, Director DRS
David Westberg, SERS Actives
Beverly Freeman, Employers' Representative
Bob Thurston, WSPRS Retirees

MAIL TO: P.O. Box 40914
Olympia, Washington 98504

SUBJECT: PRS1 and TRS1

Help!

PRS1 and TRS1 Retirees need your help. Can you get a new law passed this legislative session to correct the State Supreme Court decision of August 14, 2014, which said that the cancellation of the Gain Sharing and Uniform COLA programs for these two pension plans by the State Legislature was legal?

We need your help. As an example, my "take home" pension checks in TRS1 equal \$1,890.56 less per year now than they did in 2010. This is a significant difference.

New Law!

We need a new law which provides a fair and just COLA for PRS1 and TRS1 retirees. By an act of our legislature the oldest retirees are left in a deteriorating Pension Program. Please help us get a fair COLA law passed that corrects our predicament.

Thank you,

Thanks,

Eleanor A. S. Wotton

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P. S. NOTE: Please feel free to contact me. I am willing to help in any way that I can.