

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING SEPTEMBER 20, 2016 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on September 20, 2016.

Committee Members Attending

Chair Conway
Vice Chair Chandler
Randy Davis
Beverly Freeman
Tracy Guerin
Beverly Hermanson

Other SCPP Members

Annette Creekpaum
J. Pat Thompson
Bob Keller
Byron Olson
Senator Schoesler

Chair Conway called the meeting to order at 1:00 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting July 19, 2016, Draft Minutes, including a correction to list Beverly Hermanson under Committee Members Attending, rather than Other SCPP Members.

(B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, provided an update on pension litigation.

(C) OPTIONAL DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

It was moved, seconded, and carried to recommend to the Full Committee to study the overtime compensation option for WSPRS.

It was moved, seconded, and carried to recommend to the Full Committee to have a hearing on the plan membership default issue.

It was moved, seconded, and carried to recommend to the Full Committee to have a hearing on the age-based plan opt-out, with staff preparing an option to allow new hires to opt out at age 60.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

*Representative Bruce Chandler, Vice Chair

*Senator Steve Conway, Chair

Annette Creekpaum
PERS Employers

*Randy Davis
TRS Actives

*Beverly Freeman
PERS Employers

*Tracy Guerin, Director
Department of Retirement Systems

*Beverly Hermanson
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt Manweller

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Derek Stanford

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

*Executive Committee

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(D) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the July meeting.

No action taken.

(E) OCTOBER MEETING AGENDA

1. Approval of Minutes
2. Merger Study
3. Break
4. Preliminary 2017 Meeting Dates
5. WSIB Study
6. WSPRS Study
7. Plans 1 COLA: Initial Briefing
8. *Plan Membership Default*
9. Adjourn

It was moved, seconded, and carried to: Adopt the draft October Meeting Agenda, as amended.

(F) DISCUSSION/OTHER BUSINESS

The committee discussed other business.

No action taken.

The following non-members addressed the committee:

Dick Warbrouck, President Retired Firefighters of Washington.

James Fossos, Retired Firefighters of Washington.

Jim Adsley, Retired Firefighters of Washington.

Kristen Collins, Human Resources Consultant, Legislative Support Services.

The meeting adjourned at 2:12 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.