

Select Committee on Pension Policy

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August 9, 2016

Mr. Jacob White
Legal and Legislative Services Manger
Department of Retirement Systems
P.O. Box 48380
Olympia, WA 98504-8380

Dear Mr. White:

Consistent with the adoption of the 2016 Merger Study work plan at their June meeting, the Select Committee on Pension Policy (SCPP) formally requests the assistance of the Department of Retirement Systems (DRS) in completing the 2016 Merger Study, as required under Section 106 of Chapter 36, Laws of 2016. I believe the following information is consistent with our prior discussions, but please contact me if you have questions or concerns with any item.

Specifically, the SCPP is requesting that DRS analyze the administrative implications of a merger of the Law Enforcement Officers' and Fire Fighters' Plan 1 and the Teachers' Retirement System Plan 1, including any impacts at both the state and federal level, and report back to the SCPP as outlined below. We understand there may be some overlap with the legal analysis (e.g., the tax implications), and we encourage you to communicate with the Attorney General's Office if there is any concern of duplicating analysis.

As you are aware, SCPP staff is conducting a stakeholder survey to help inform the analysis. We have shared a preliminary compilation of the results with you, and will forward a final version when complete (approximately mid-September). We encourage you to answer as many of the questions that relate to your area of expertise as time and resources allow.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Representative Bruce Chandler, Vice Chair**

***Senator Steve Conway, Chair**

Annette Creekpau
PERS Employers

***Randy Davis**
TRS Actives

***Beverly Freeman**
PERS Employers

***Marcie Frost, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt Manweller

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
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Representative Derek Stanford

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

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In order to meet the required deadline of January 9, 2017, the SCPP asks that, at a minimum, you provide the following:

- ❖ A presentation updating the SCPP on your analysis at the SCPP meeting on October 18.
- ❖ A presentation of a preliminary draft of your full report at the SCPP meeting on November 15.
- ❖ A presentation of a final draft at the SCPP meeting on December 13.

Please contact SCPP staff if you have any questions or concerns with this request, the survey, or coordination with the SCPP.

Thank you for your assistance,



Aaron Gutierrez, MPA, JD

Staff Coordinator

Select Committee on Pension Policy

cc: Senator Steve Conway, Chair
Select Committee on Pension Policy
Representative Bruce Chandler, Vice Chair
Select Committee on Pension Policy
Matt Smith, FCA, EA, MAAA
State Actuary