August 8, 2012

Steve Hill, Director
Department of Retirement Systems
PO Box 48380
Olympia, WA 98504-8380

Dear Mr. Hill,

This letter confirms my vote to adopt the pension funding rates recommended by the State Actuary (Motion D) at the July 25, 2012 meeting of the Pension Funding Council; I participated in the meeting and voted for the motion via conference call. This letter confirms the actions in the attached minutes of the meeting.

Sincerely,

[Signature]

Senator Ed Murray, Chair
Senate Committee on Ways and Means

Attachment

Cc: Richard Rodger
    David Schumacher
    Richard Ramsey
    David Pringle
    Kellee Keegan
    Lisa McCollum
Motion B
Pension Funding Council
July 25, 2012

1. The following pension contribution rates recommended by the State Actuary to the Pension Funding Council on June 25, 2012, take effect on the dates indicated:

<table>
<thead>
<tr>
<th>Percent of Member Pay</th>
<th>Employer</th>
<th>Plan 2 Member</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effective July 1, 2013</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Employees’ Retirement System</td>
<td>9.03</td>
<td>4.92</td>
</tr>
<tr>
<td>Law Enforcement Officers’ and Firefighter Retirement System Plan 1</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Washington State Patrol Retirement System</td>
<td>7.91</td>
<td>6.59</td>
</tr>
<tr>
<td>Public Safety Employees’ Retirement System</td>
<td>10.36</td>
<td>6.36</td>
</tr>
</tbody>
</table>

| Effective September 1, 2013                                |          |               |
| Teachers’ Retirement System                                | 10.21    | 4.96          |
| School Employees’ Retirement System                        | 9.64     | 4.64          |

The above rates do not include the Department of Retirement Systems administrative fee.

Recommendation – Majority

✓ Adopt
___ Do not adopt

Representative Ross Hunter

Representative Gary Alexander

Steve Hill, Chair
Director, Dept. of Retirement Systems

Senator Ed Murray

Senator Dino Rossi

Marty Brown
Director, Office of Financial Mgmt.