

5445-PS AMS WM SIMS 109

PSSB 5445 - S COMM AMD S COMM AMD TO S-1111.1/13

By Committee on Ways & Means

1 On page 6, after line 8, insert the following:

2

3 "NEW SECTION. Sec. 13. RCW 43.88.031 requires the disclosure of
4 the estimated debt service costs associated with new capital bond
5 appropriations. The estimated debt service costs for the
6 appropriations contained in this act is \$7.5 million for the 2013-2015
7 biennium, \$48 million for the 2015-2017 biennium, and \$68 million for
8 the 2017-2019 biennium and each biennium thereafter until the bonds
9 are retired, for a total estimated debt service costs of \$855
10 million."

11

12 Adjust section numbers accordingly.

13

14 EFFECT: discloses debt service costs as required by RCW
43.88.031

--- END ---