

2007-09 Budget Preview

Senate Ways & Means Committee
September 25, 2006



Revenue Changes since the February 2006 Forecast

Ending Fund Balance (after Governor's Vetoes)	\$227.8
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June 2006 Forecast	516.6
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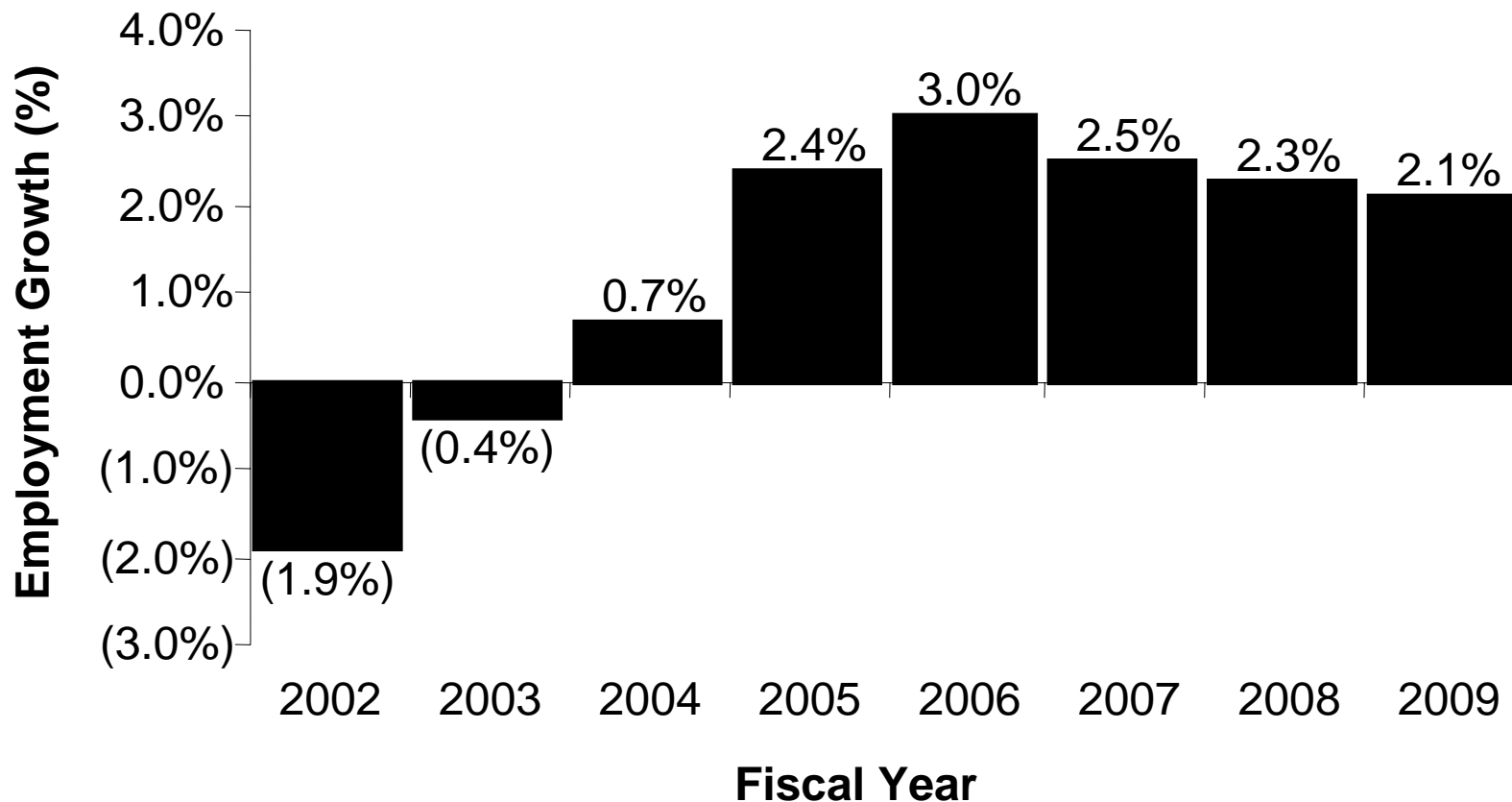
September 2006 Forecast	349.8
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New Ending Fund Balance	\$1,094.2
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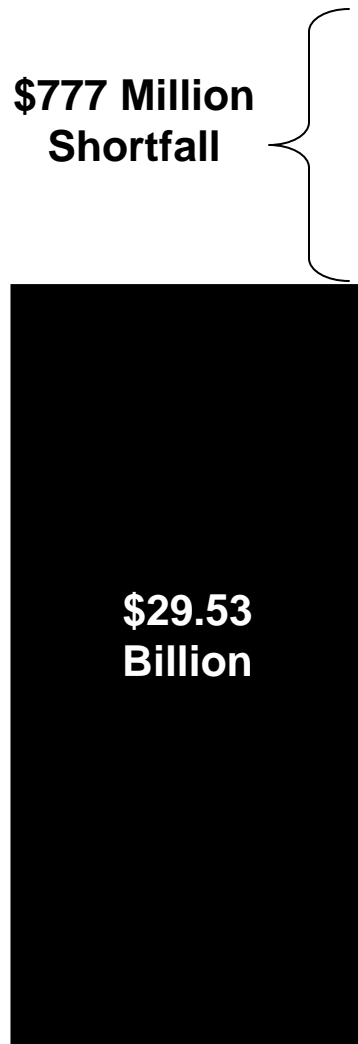
The General Fund 2005-07 ending balance is projected to be \$1.1 billion.

Beginning Fund Balance	\$869.7
June 2006 Forecast	26,967.0
September 2006 Update	349.8
Fund Transfers and other adjustments	<u>205.7</u>
Total Resources (Including Fund Balance)	\$28,392.1
Budget Appropriations	\$26,472.9
Appropriations to Reserves and Other Funds	<u>825.0</u>
Total Expenditures	\$27,297.9
 Projected Ending Fund Balance	 \$1,094.2

Fiscal Year 2007 will see a decline in the employment growth rate.

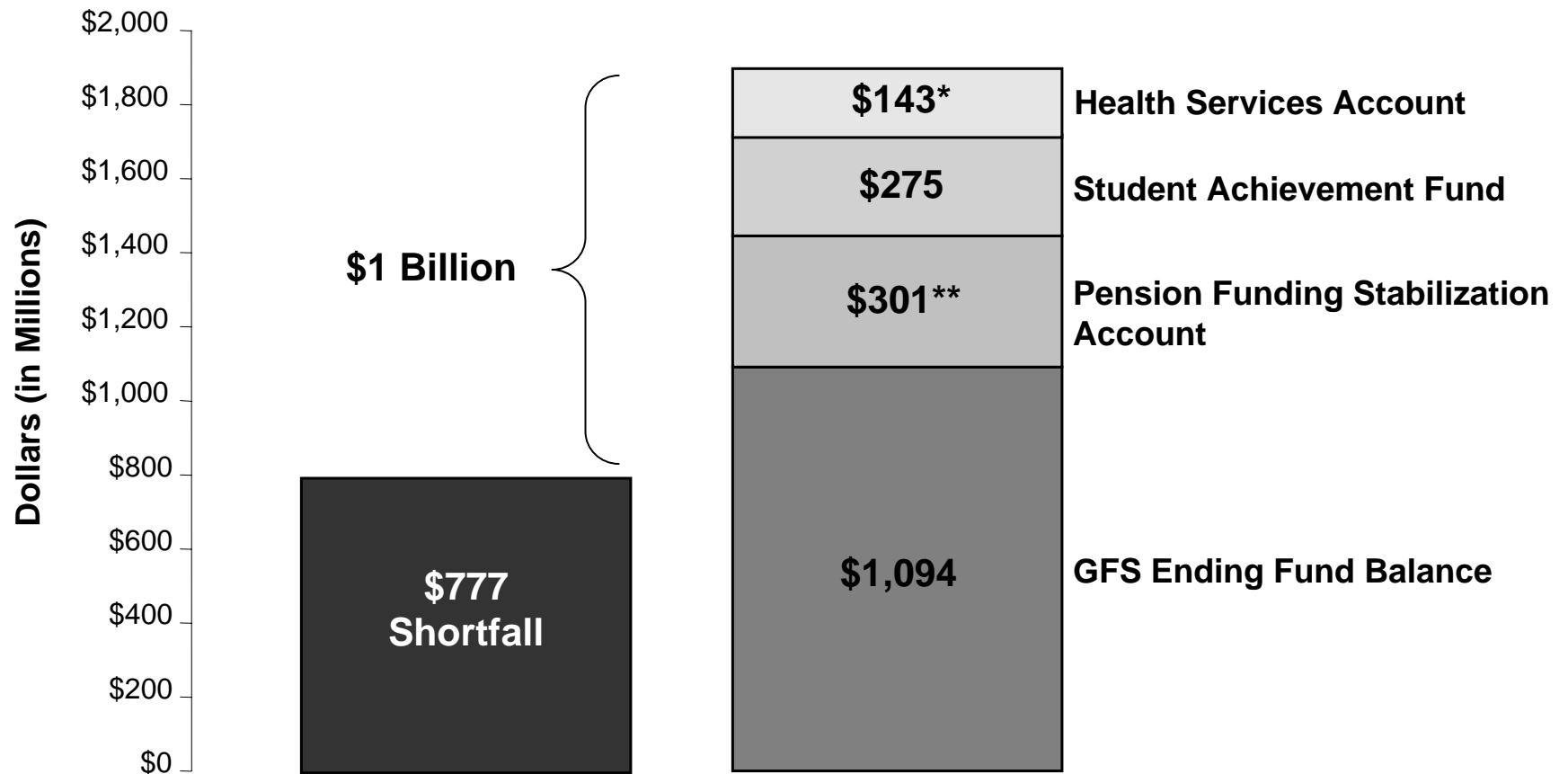


2007-2009 Revenue vs. Spending



\$180	Student Achievement/Ed. Legacy Acct. (before transfer)
\$308	Health Services Account (before transfer)
\$148	← \$65 Higher Ed. Enrollments State employee COLA
\$297	Health Insurance
\$186	Gain Sharing
\$364	I-732 COLA
\$366	Pensions
\$334	Medical Assistance
\$28.1 Billion	Baseline

Reserves



* Of the \$200 million transferred, \$57 million was spent in the 2005-07 biennium.

** Of the \$300 million transferred, \$49 million was spent during the 2005-07 biennium.