



# Proposed Study Questions: Local Infrastructure Financing Tool (LIFT)

State of Washington Joint Legislative Audit and Review Committee

April 2019

## JLARC must conduct periodic review of the Local Infrastructure Financing Tool (LIFT)

The 2006 Legislature created the Local Infrastructure Financing Tool (LIFT) in Chapter 39.102 RCW. The law requires the Joint Legislative Audit and Review Committee (JLARC) to report on the tool's effectiveness and status every five years. This is the second report.



City of Bothell Crossroads Project

## LIFT provides state funds to local governments for public infrastructure projects

Under LIFT, the state funds public infrastructure investments to attract private investment and improve economic conditions in designated local areas. The tool is based on the premise that tax revenue from the private investments will meet or exceed the state's contribution. The Department of Revenue and the Community Economic Revitalization Board (CERB) administer the financing tool.

CERB has approved nine projects, which are managed by local governments. The Legislature has not authorized funding for additional projects.

## Study aims to address five questions about funded projects and economic changes

1. What is the status of the public improvement projects authorized for LIFT awards?
2. What role does LIFT play in the overall financing of the projects?
3. How has LIFT changed since the 2013 JLARC report?
4. What economic changes have occurred in the areas around the LIFT projects?
5. Are there methods to estimate which, if any, identified economic changes are attributable to LIFT public improvement projects?

## Study Timeframe

Preliminary Report: April 2020

Proposed Final Report: July 2020

## Study Team

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## JLARC Study Process

