

four dollars (\$34.00). For relief of coal mine inspectors, ^{Coal mine inspectors.} first and second districts expenses, three hundred dollars (\$300.00).

Approved March 10, 1893.

CHAPTER CXVIII.

[H. B. No. 136.]

AUTHORIZING CERTAIN PRIVATE CORPORATIONS TO ISSUE BONDS.

AN ACT authorizing private corporations, other than religious, incorporated by the legislative assembly of the Territory of Washington prior to January 1, 1862, to issue notes, bonds, mortgages or other evidences of indebtedness and to secure the same by mortgage, trust deed or by otherwise encumbering or hypothecating any real or personal property owned by such corporations.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That all private corporations incorporated by the legislative assembly of the Territory of Washington prior to the first day of January, 1862, other than corporations created for religious purposes, be and they hereby are authorized [and] empowered to issue notes, bonds, mortgages or other evidences of indebtedness and to secure the payment of the same by mortgage, trust deed or otherwise encumbering any real or personal property owned by said corporations. Said corporations shall have power to buy, sell or otherwise deal in notes, bonds and stock of other corporations and shall have power through their duly authorized officers to execute any and all instruments necessary to carry out the powers conferred upon said corporations by the provisions of this act.

Approved March 10, 1893.