Сн. 36.]

CHAPTER 36.

[H. B. 244.]

MARINE INSURANCE.

AN ACT relating to insurance and amending section 6059-178 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

That section 6059-178 of Remington & Amends Rem.-Bal. \$6059-178. SECTION 1. Ballinger's Annotated Codes and Statutes of Washington be amended to read as follows:

Sec. 6059-178. One-third-New-Old.

In the case of partial loss of a ship or its equipment, Partial loss except where a vessel is under one year of age, a deduction of one-third from the cost of all new work shall be made; that repairs where there is no betterment, shall not be subject to a deduction and that a credit for old material shall be first deducted from the cost of repairs before allowance Estimating of one-third new for old; that the cost of moving a vessel to and from a dry-dock and the cost of dry-docking a vessel shall not be subject to a deduction of one-third; anchors and chains shall be allowed in full, and for metal sheathing a depreciation of two and one-half per centum shall be deducted for each month that it has been made fast to the vessel.

Passed the House March 1, 1915. Passed the Senate March 3, 1915. Approved by the Governor March 6, 1915.

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of vessel.

liability.