

from the veterans' compensation fund the sum of eleven million dollars (\$11,000,000), or so much thereof as may be necessary.

Emergency. SEC. 2. This act is necessary for the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House, March 1, 1921.

Passed the Senate, March 7, 1921.

Approved by the Governor March 14, 1921.

CHAPTER 84.

[H. B. 252.]

SAVINGS AND LOAN ASSOCIATIONS.

AN ACT relating to savings and loan associations and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

Division of banking assumes powers and duties.

SECTION 1. That from and after the first day of April, 1921, the director of taxation and examination shall have the power, and it shall be his duty, through and by means of the division of banking, to exercise all the powers and perform all the duties in relation to the organization, inspection, supervision and dissolution of savings and loan associations, now vested in and required to be performed by the state auditor.

When act operates.

SEC. 2. The state auditor shall continue to perform the powers and duties referred to in Section 1 of this act until the director of taxation and examination shall be appointed and shall have qualified.

Emergency.

SEC. 3. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House, March 3, 1921.

Passed the Senate, March 7, 1921.

Approved by the Governor March 14, 1921.