CHAPTER 114. [H. B. 188.]

BANKS AND TRUST COMPANIES.

AN ACT relating to banks and banking and the use of the names "bank" and "trust," providing penalties, and amending Section 3225, Remington's Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Section 3225, Remington's \$268, Plerce's 266, Compiled Statutes, be amended to read as follows: Pierce

Section 3225. The name of every bank shall Restriction contain the word "bank" and the name of every mames trust company shall contain the word "trust," or the "trust." word "bank." No person except:

1. A national bank;

2. A bank or trust company authorized by the laws of this state;

3. A foreign corporation authorized by this act so to do. shall.

1. Use as a part of his or its name or other business designation or in any manner as if connected with his or its business or place of business any of the following words or the plural thereof. to wit: "bank," "banking," "banker," "trust."

Use any sign at or about his or its place of 2.business or use or circulate any advertisement, letterhead, bill head, note, receipt, certificate, blank. form, or any written or printed or part written and part printed paper, instrument or article whatsoever, directly or indirectly indicating that the business of such person is that of a bank or trust company.

Every person who, and every director and officer of every corporation which, to the knowledge of such director or officer violates any provision of this sec- Penalty. tion shall be guilty of a gross misdemeanor.

Passed the House December 8, 1925.

Passed the Senate December 31, 1925.

Approved by the Governor January 12, 1926.