CHAPTER 91.

[H. B. 252.]

ACQUISITION OF DORMITORIES BY INSTITUTIONS OF HIGHER EDUCATION.

An Acr authorizing the boards of regents of the University of Washington and of the State College of Washington and the hoards of trustees of the Washington state normal schools at Ellensburg, Cheney and Bellingham, Washington, and their successors in office to provide dormitory, boarding, housing and student activity buildings and appurtenances for said institutions and to provide for the purchase of land needed in connection therewith; to provide for the purchase or erection of buildings or the lease of lands for said purposes; to provide for the payment of the principal and interest stipulated in such contracts, on the amortization plan, in a period not to exceed twenty years; to provide a maximum rate of interest that may be paid on the principal of any such contracts and to provide for the manner of securing payment of such principal and interest, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Authority to contract.

Section 1. The boards of regents of the University of Washington and of the State College of Washington, and the boards of trustees of the Washington state normal schools at Ellensburg, Chenev and Bellingham, Washington, are hereby authorized to enter into contracts with persons, firms or corporations for the erection of buildings for dormitory, housing and boarding purposes and for student activities; and said boards are further authorized to purchase or lease lands and other appurtenances necessary for the construction of such buildings, and to purchase or lease lands with buildings constructed thereon suitable for the purposes aforesaid; and said boards are also authorized to lease to any persons, firms or corporations such portions of the campus of their respective institutions as may be necessary for the construction of buildings for the purposes aforesaid and the reasonable use thereof: Provided, That the State of Washington shall incur no liability by Liability reason of exercise of the authority hereby granted to the said boards of regents and trustees aforesaid other than as hereinafter specifically set forth, and Provided Further, That such lands, buildings or appurtenances shall be used solely for such dormitory, housing, boarding or student activities in such insti-Said boards of regents and trustees are hereby authorized to contract to pay as rental or otherwise a sum sufficient to pay, on the amortiza- Payment. tion plan, the principal and interest thereon, of the purchase price of said lands and buildings or the erection costs of said buildings or appurtenances, such contracts to run not over twenty years. The rate of interest on the principal on any such purchase or erection cost shall not exceed seven per cent per annum payable semi-annually or annually as determined by said boards.

Building uses limited.

Said boards of regents and trustees are hereby authorized to expend on the amortization plan any part of the rentals on any or all rooms, dormitories, dining rooms, housing or student activity buildings, lands or the appurtenances thereon, and to pledge on behalf of said institutions aforesaid, the net income from said rentals for the payment of all rental or erection or other contract charges agreed to be paid on account of such dormitory or dormitories, dining room, housing, and student activity buildings, lands or appurtenances.

Authority

Sec. 3. This act is necessary for the support of the state government and its existing institutions, Emergency. and shall take effect immediately.

Passed the House December 19, 1925.

Passed the Senate December 28, 1925.

Vetoed January 5, 1926.

Passed over Governor's veto January 7, 1926.