(c) The meaning ascribed to words and phrases in titles I, II and III and all the provisions of titles XVIII, XIX and XX of this act, in so far as applicable, shall have full force and effect with respect to taxes imposed under the provisions of this title.

Repeals § 8370-33, Rem. Rev. Stat. (§ 7030-93, P. C.) Sec. 5. Section 33 of chapter 180 of Session Laws of 1935 (8370-33, Remington's Revised Statutes) hereby is repealed.

Effective immediately.

Sec. 6. This act is necessary for the immediate support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate February 27, 1937.

Passed the House March 10, 1937.

Approved by the Governor March 17, 1937.

CHAPTER 192.

[H. B. 173.]

TOLL BRIDGES CONSTRUCTED IN FIRST-CLASS AND CLASS A COUNTIES.

An Act granting the board of county commissioners of firstclass and class A counties of the State of Washington the power to construct, improve, operate and maintain bridges on any public road within their respective counties over any navigable or other stream or body of water, the issuance of bonds payable solely out of the revenues of such bridges; the fixation and collection of tolls and charges to be used for the payment of such bonds and the cost of operation of such bridges; the execution of contracts or the taking of action necessary or desirable in connection with the construction, maintenance and operation of such bridges, the issuance and payment of such bonds: Provided. That such bonds shall not be debts of the county or counties issuing such bonds; amending paragraph (a), section 1; also sections 4, 7, and 11 of chapter 18, Laws of Washington, Special Session 1933.

Be it enacted by the Legislature of the State of Washington:

Amends § 1, Ch. 18, Laws 1933, Ex. Sess. Section 1. That paragraph (a) of section 1, chapter 18 of the Laws of Washington, Special Session, 1933, be amended to read as follows:

Section 1. Paragraph (a). The term "county" "County." shall mean a county of the first-class and class A counties of the State of Washington and may mean two or more of such counties.

SEC. 2. That section 4 of chapter 18 of the Laws Amends § 4, Ch. 18, of Washington, Special Session 1933, be amended to Laws 1933, Ex. Sess. read as follows:

Section 4. The board is authorized to issue and Bonds. sell, in appropriate amounts, bonds of the county to finance in whole or in part the construction of the bridge, the interest and principal of which bonds shall be payable solely out of the revenues derived from the operation of the bridge. The said bonds shall be in form and maturity, bear interest, be executed and issued, and sold in the manner provided for in the contract or contracts entered into by the board and the purchaser pursuant to section 5 of this act. Said bonds shall be authorized by resolution or resolutions adopted by a majority of the members of the board. Any resolution or resolu- Resolution tions authorizing the bonds may contain provisions bonds. which shall be a part of the contract made with the Contract purchaser or the holder of the bonds as to:

- (a) Pledging the tolls and revenues of the bridge to secure the payment of the principal of and interest on the bonds:
- (b) The rates of the tolls to be charged for use of the bridge and the amounts to be raised in each year by tolls and the use and disposition of the tolls and other revenues:
- (c) Setting aside of reserves and fixing funds and the regulation and disposition thereof;
- (d) Redemption of all or any part of the bonds prior to maturity and the redemption price or prices;
- (e) Limitations on the right of the board and its successors to restrict and regulate the use of the bridge;

- (f) Limitations on the purpose to which the proceeds of the sale [of] the bonds may be applied;
- (g) Limitations on the issuance of additional bonds;
- (h) The procedure, if any, by which the terms of any contract with the holder of the bonds may be amended or abrogated, the principal amount of the bonds the holder of which must consent thereto, and the manner in which such consent may be given. The board shall have power out of any funds available therefor to purchase the bonds at a price not more than the principal amount thereof and accrued interest. All bonds so purchased shall be cancelled.

Amends § 7, Ch. 18, Laws 1933, Ex. Sess.

Provisions for payment. of bonds.

SEC. 3. That section 7 of chapter 18 of the Laws of Washington, Special Session of 1933, be amended to read as follows:

The board shall make provision for Section 7. the payment of the principal of and interest on the bonds issued under the provisions of this act by the fixing, collection, segregation and allocation of the tolls and charges received from the operation of the bridge. Such tolls and charges shall be fixed by the board and shall be revised from time to time so as to produce at all times revenues from the bridge in an amount sufficient at all times to cover the cost of operation and maintenance of the bridge, to pay the principal of an [and] interest on the bonds issued for the purpose of constructing such bridge, to create a fund for the purchase or redemption of bonds and reserves therefor, to comply with the terms of any contract between the board and the purchaser or the holder of the bonds, and to meet any obligation of the board in connection with the construction of the bridge. The maintenance and operation of the bridge shall be paid for from the revenues derived from its operation: Provided, however, That in case the revenues derived from said operation are not sufficient after paying bond, interest and redemption to pay for said maintenance and operation, such cost of maintenance and operation may be paid for from secondary highway funds allocated to the county, or from other available funds.

Sec. 4. That section 11 of chapter 18 of the Laws Amends of Washington, Special Session of 1933, be amended Laws 1933, to read as follows:

Section 11. The board is hereby authorized to sell the bonds authorized to be issued by this act at Sale of bonds. a public or private sale to the highest bidder and such sale may be made to the United States, the State of Washington or any other political body, person, firm, corporation or organization of whatsoever nature: Provided, however, That no such bonds shall be sold by the county at a price that will yield an effective cost to the county in excess of six per cent (6%). The board is hereby author- Federal or ized to apply for, accept and use any grant or grants made to the county by the United States or to the State of Washington to finance in whole or in part the construction of the bridge.

Passed the House February 16, 1937.

Passed the Senate March 3, 1937.

Approved by the Governor March 17, 1937.