CHAPTER 2.

[INITIATIVE MEASURE NO. 129.1 (BALLOT TITLE)

FORTY MILL TAX LEVY LIMITATION.

(An AcT limiting to 40 mills the aggregate annual levy on real and personal property for all purposes; limiting the levy by the state to 2 mills, provided that the legislature may omit this levy, in which case it may increase the permitted levy by cities or towns; limiting the levy by counties, cities and towns, school districts and road districts to certain designated maximums; exempting port districts and power districts from its operation and providing that additional levies may be made by election.)

An Acr relating to the taxation of real and personal property and limiting the aggregate annual rate of levy thereon for all purposes to forty mills.

Be it enacted by the People of the State of Washington:

Section 1. Except as hereinafter provided, the Forty mill aggregate of all tax levies upon real and personal property by the state, municipal corporations, taxing districts and governmental agencies, now existing or hereafter created, shall not in any year exceed forty mills on the dollar of assessed valuation, which assessed valuation shall be fifty per centum of the true and fair value of such property in money; and within and subject to the aforesaid limitation the levy by the state shall not exceed two mills to be used exclusively for the support of the University of Washington, Washington State College and the Normal Schools of the state: the levy by any county shall not exceed ten mills including any levy for the county school fund required by law, the levy by or for any school district shall not exceed ten mills, the levy for any road district shall not exceed three mills, and the levy by any city or town shall not exceed fifteen mills; but the legislature may reduce or abolish the millage hereinabove provided for the state, and in that event may increase the millage hereinabove provided for

Additional

cities and towns to the extent of the reduction of the state millage, the maximum increase in the millage for cities and towns not to exceed two mills: Provided, That nothing herein shall prevent levies at the rates provided by existing law by or for any port or power district: Provided, further, That the limitations imposed by this section shall not prevent the levy of additional taxes, not in excess of five mills per annum and without anticipation of delinquencies in payment of taxes, in an amount equal to the interest and principal payable in the next succeeding year on general obligation bonds, outstanding on December 6, 1934, issued by or through the agency of the state, or any county, city, town, or school district, nor the levy of additional taxes to pay interest on or toward the reduction, at the rate provided by statute, of the principal of county, city, town, or school district warrants outstanding on December 8, 1932; but the millage limitation of this proviso with respect to general obligation bonds shall not apply to any taxing district in which a larger levy is necessary in order to prevent the impairment of the obligation of contracts: Provided. further. That any county, school district, city or town shall have the power to levy taxes at a rate in excess of the rate specified in this act, when authorized so to do by the electors of such county, school district, city or town by a three-fifths majority of those voting on the proposition at a special election, to be held in the year in which the levy is made, and not oftener than once in such year, in the manner provided by law for holding general elections, at such time as may be fixed by the body authorized to call the same, which special election may be called by the board of county commissioners, board of school directors, or council or other governing body of any city or town, by giving notice thereof for two successive weeks by publication and posting in the

manner provided by law for giving notices of gen-

Electors may authorize excess levy.

Special election.

eral elections, at which special election the proposition of authorizing such excess levy shall be submitted in such form as to enable the voters favoring Form. the proposition to vote "YES," and those opposed thereto to vote "NO": Provided. That the total number of persons voting at such special election shall constitute forty per cent of the voters in said taxing district who voted for the office of governor at the next preceding gubernatorial election.

Filed in the office of the Secretary of State March 18, 1938.

Passed by vote of the people at the general election November 8, 1938.

Proclamation signed by the Governor December 8, 1938.

CHAPTER 3.

[S. B. 1.]

LEGISLATIVE EXPENSES.

An Act appropriating the sum of one hundred and twenty-five thousand dollars (\$125,000.00), or so much thereof as may be necessary for the expenses of the Twenty-sixth Legislature and for expenses incurred in completing the work of the Twenty-fifth Legislature, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. That there be and there is hereby Appropriaappropriated out of the general fund, the sum of one hundred and twenty-five thousand dollars (\$125,000.00), or so much thereof as may be necessary to be used for the purposes of paying the expenses of the Twenty-sixth Legislature of the State of Washington, convening January 9, 1939, together with the expenses incurred by the Legislature in completing the work of the Twenty-fifth Legislature and the expenses incurred in advance of the Twenty-sixth Legislature.