to the "Standard Industrial Mortality Table" or the "Sub-Standard Industrial Mortality Table."

Companies may value policies.

Minimum.

Not to be abandoned.

Any life insurance company may voluntarily value its policies and contracts, or any class thereof on other tables of mortality with the same or lower rates of interest if the reserves created thereby are not less in the aggregate than those produced by the standards hereinbefore set forth: *Provided*, That no such standards, if adopted, shall be abandoned without the consent of the Commissioner first being obtained in writing.

Passed the Senate February 20, 1941.

Passed the House March 10, 1941.

Approved by the Governor March 21, 1941.

CHAPTER 112.

[S. B. 174.]

REGULATING INSURANCE BY FRATERNAL BENEFIT SOCIETIES.

An Acr relating to insurance; providing for and regulating the application of insurance laws with respect to fraternal benefit societies and amending section 235, chapter 49, Laws of 1911, as amended by section 1, chapter 114, Laws of 1931 and as amended by chapter 158, Laws of 1933 (section 7288, Remington's Revised Statutes; section 3117, Pierce's Code).

Be it enacted by the Legislature of the State of Washington:

Amendments. Section 1. Section 235, chapter 49, Laws of 1911, as amended by section 1, chapter 114, Laws of 1931 and as amended by chapter 158, Laws of 1933 (section 7283 Remington's Revised Statutes; section 3117 Pierce's Code) is amended to read as follows:

Not to apply to lodge benefits.

Section 235. Nothing contained in this act shall be construed to affect or apply to grand or subordinate lodges of Masons, Odd Fellows, Improved Order of Red Men, Fraternal Order of Eagles, Loyal Order of Moose, or Knights of Pythias, exclusive of

the insurance department of the Supreme Lodge of Knights of Pythias, the Grand Aerie Fraternal Order of Eagles, and the Junior Order of United American Mechanics, exclusive of the beneficiary degree or insurance branch of the National Council Junior Order United American Mechanics, or societies which limit their membership to any one hazardous occupation, nor to similar societies which do not issue insurance certificates, nor to any association of local lodges of a society now doing business in this state which provides death benefits not exceed- Limits. ing three hundred dollars (\$300) to any one person, or disability benefit not exceeding three hundred dollars (\$300) in any one year to any one person, or both, nor to any contracts of reinsurance business on such plan in this state, nor to domestic societies Domestic which limit their membership to the employees of a particular city or town, designated firm, business house or corporation, nor to domestic lodges, orders or associations of a purely religious, charitable and benevolent description, which do not provide for a death benefit of more than one hundred dollars (\$100), or for disability benefits of more than one Limits. hundred and fifty dollars (\$150) to any one person in any one year: Provided always, That any such domestic order or society which has more than five hundred members, and provides for death or disability benefits, and any such domestic lodge, order or society which issues to any person a certificate providing for the payment of benefits, shall not be exempt by the provisions of this section, but shall comply with all the requirements of this article. The Commissioner may require from any society such commisinformation as will enable him to determine whether require insuch society is exempt from the provisions of this article.

No society, which is exempt by the provisions of this section from the requirement of this article shall Lodge not to compensate for new members.

give or allow or promise to give or allow, to any person any compensation for procuring new members.

Any fraternal benefit society, heretofore organized and incorporated and operating within the definition set forth in section two hundred six, two hundred seven, and two hundred eight of this act, providing for benefits in case of death or disability resulting solely from accidents, but which does not obligate itself to pay death or sick benefits, may be licensed under the provisions of this act, and shall have all the privileges and shall be subject to all the provisions and regulations of this article, except that the provisions of this article requiring medical examinations, valuations of benefit certificates, and that the certificate shall specify the amount of benefits, shall not apply to such society.

Accident benefits included in act.

Medical examinations excepted.

Not to affect existing organization. SEC. 2. Nothing contained in this act shall affect the existence or operation of any association or corporation lawfully organized and operating in this state prior to February 1, 1941.

Passed the Senate March 3, 1941.

Passed the House March 10, 1941.

Approved by the Governor March 21, 1941.