CHAPTER 166.

[H.B.44.]

TOWNSHIPS-TAX LEVY-UNBUDGETED RESERVE.

An Act relating to townships, authorizing the levy of taxes for certain purposes, authorizing the retention of an unbudgeted reserve, and amending section 45.56.030, RCW.

Be it enacted by the Legislature of the State of Washington:

Amendment.

Electors may vote tax levy.

Limitations.

SECTION 1. Section 45.56.030, RCW, as derived from section 84, chapter 175, Laws of 1895, section 1, chapter 226, Laws of 1941, and section 3, chapter 148, Laws of 1945, is amended to read as follows:

To defray the town charges, the electors of each township may, at their annual township meeting, vote to raise such sums of money as they deem necessary, not to exceed two mills, in any township having a population of less than five thousand inhabitants as shown by the last official United States census. and not to exceed five mills, in any township having a population of five thousand or more inhabitants, as shown by such census, on the assessed value of the taxable property in the township, according to the last previous assessment: Provided, however, That no township, in determining the sums of money necessary for township charges, shall retain an unbudgeted cash balance in excess of a sum equal to the proceeds of a two-mill levy against the assessed valuation of the town.

Passed the House February 21, 1953. Passed the Senate March 9, 1953. Approved by the Governor March 18, 1953.