CHAPTER 272.

[H. B. 475.]

SALE OF PARTIAL INTEREST IN COLUMBIA TOLL BRIDGE TO OREGON.

An Act authorizing the sale to the state of Oregon of a one-half interest in the toll bridge across the Columbia river between Longview, Washington, and Rainier, Oregon; providing for the application of proceeds to redemption of bonds; and authorizing reduction of tolls.

Be it enacted by the Legislature of the State of Washington:

Section 1. The Washington toll bridge authority is authorized to enter into such agreements with the Oregon state highway commission as are convenient and necessary to accomplish the sale of a one-half interest by the state of Washington to the state of Oregon and joint ownership by the states of Washington and Oregon of the existing toll bridge across the Columbia river between Longview, Washington and Rainier, Oregon, said sale to be upon the basis of the state of Oregon assuming and paying one-half of the total amount of bonded indebtedness, including interest, now outstanding against said bridge. Thereafter the tolls on said bridge may be uniformly reduced in each direction as agreed between the states through their respective authorities.

Passed the House March 5, 1953. Passed the Senate March 10, 1953.

Approved by the Governor March 23, 1953.

Sale authorized.

Terms.

Reduction of tolls.