CHAPTER 128. [S.B. 346.]

MOTOR VEHICLE EXCISE TAX-DISPOSITION OF REVENUE.

AN ACT relating to motor vehicle excise taxes; providing for disposition of revenue; and amending section 6, chapter 259, Laws of 1955 and RCW 82.44.110.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 6, chapter 259, Laws of 1955 RCW 82.44.110 and RCW 82.44.110 are each amended to read as follows:

The county auditor shall regularly, when remit- Disposition of ting license fee receipts, pay over and account to the director of licenses for the excise taxos collected excise fund director of licenses for the excise taxes collected created. under the provisions of this chapter. The director shall forthwith transmit the excise taxes to the state treasurer, ninety-eight percent of which excise tax revenue shall upon receipt thereof be credited by the state treasurer to a fund which is hereby created to be known as the motor vehicle excise fund, and two percent of which excise tax revenue shall be credited by the state treasurer to the motor vehicle fund to defray administrative and other expenses incurred by the state department of licenses in the collection of the excise tax.

Passed the Senate March 6, 1957. Passed the House March 10, 1957. Approved by the Governor March 19, 1957. amended.