CHAPTER 4. [S. B. 7.]

UNIVERSITY OF WASHINGTON-CAPITAL BUDGET FINANCING.

An Act Authorizing the issuance of bonds for capital improvement projects at the University of Washington; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. For the purpose of providing funds Bonds for university to pay part of the cost of the projects authorized in purposes authorized. the 1961-1963 capital budget for the University of Washington, as adopted by the legislature, the board of regents of the University of Washington is hereby authorized to issue bonds pursuant to the general tuition fee bonding authority of the University as set forth in chapter 254, Laws of 1957, as amended by chapter 193, Laws of 1959 and chapter 28.77 RCW, in the total principal sum of not to exceed eight million two hundred and fifty thousand dollars in addition to the general tuition fee bonds heretofore authorized.

Sec. 2. This act is necessary for the immediate Emergency. preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and takes effect immediately.

Passed the Senate March 16, 1961.

Passed the House March 22, 1961.

Approved by the Governor March 28, 1961.