

CHAPTER 11.

[H. B. 29.]

INHERITANCE TAX—FEDERAL CIVIL SERVICE
RETIREMENT ACT ANNUITIES.

AN ACT relating to revenue and taxation; and adding a new section to chapter 15, Laws of 1961, and chapter 83.20 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to chapter 15, Laws of 1961, and to chapter 83.20 RCW a new section to read as follows:

Annuities as exempt from inheritance tax.

Annuities acquired under the provisions of the federal Civil Service Retirement Act, chapter 30, Title 5, of the United States Code as now or hereafter amended, which shall pass to the beneficiaries of an annuitant, shall be exempt from inheritance tax.

Passed the House April 5, 1963.

Passed the Senate April 5, 1963.

Approved by the Governor April 16, 1963.

CHAPTER 12.

[H. B. 6.]

OUTDOOR RECREATIONAL FACILITIES—BONDS—
CORPORATION FEES.

AN ACT providing funds for the development of outdoor recreational facilities in the state; authorizing the issuance and sale of state general obligation bonds; providing ways and means to pay said bonds; amending section 13, chapter 174, Laws of 1957 and RCW 43.31.620; amending section 14, chapter 152, Laws of 1961 and RCW 43.31.740; providing for the submission of this act to a vote of the people; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Outdoor recreational facilities.

SECTION 1. For the purpose of providing funds for the development of outdoor recreational facilities

in the state, the state finance committee is hereby authorized to issue, at any time prior to January 1, 1970, general obligation bonds of the state of Washington in the sum of ten million dollars, or so much thereof as shall be required to finance the program for which these bonds are being authorized: *Provided*, That funds realized from the sale of such bonds shall be used solely for the acquisition of land and attached appurtenances and such property shall be for outdoor recreational use.

Bonds authorized for—
Form, sale.

Proviso.

The state finance committee is authorized to prescribe the form of such bonds and the time of sale of all or any portion or portions of such bonds, and the conditions of sale and issuance thereof.

The bonds shall pledge the full faith and credit of the state of Washington and contain an unconditional promise to pay the principal and interest when due. The committee may provide that the bonds, or any of them, may be called prior to the due date thereof under such terms and conditions as it may determine.

SEC. 2. The proceeds from the sale of the bonds authorized herein shall be deposited in the parks and parkways account of the general fund or such other account or fund as shall be established for this purpose. Any agency or commission charged with the administration of the account or fund is authorized to use or permit the use of any funds derived from the sale of bonds authorized under this act as matching funds in any case where federal or other funds are made available on a matching basis for projects within the purposes of this act.

Bond proceeds,
disposition.

SEC. 3. The bonds issued under the provisions of this act shall be payable from the proceeds of one-half of the corporation fees collected under all the provisions of chapter 70, Laws of 1937, as now or hereafter amended. The bonds and interest shall,

Bonds payable
from corporation
fees.

so long as any portion thereof remains unpaid, constitute a prior and exclusive claim, subject only to amounts previously pledged for the payment of interest on and retirement of bonds heretofore issued, upon that portion of the corporation fees so collected.

Outdoor recreational facilities. Bond redemption fund.

SEC. 4. The outdoor recreational bond redemption fund is hereby created in the state treasury, which fund shall be exclusively devoted to the payment of interest on and retirement of the bonds authorized by this act.

Actions on bonds.

SEC. 5. The owner and holder of each of said bonds or the trustee for any of the bonds may by mandamus or other appropriate proceeding require and compel the transfer and payment of funds as directed herein.

Act not exclusive method for bond payments.

SEC. 6. The legislature may provide additional means for raising moneys for the payment of the interest and principal of the bonds authorized herein and this act shall not be deemed to provide an exclusive method for such payment.

Bonds as legal investment.

SEC. 7. The bonds herein authorized shall be a legal investment for all state funds or for funds under state control and all funds of municipal corporations.

RCW 43.31.620 amended.

SEC. 8. Section 13, chapter 174, Laws of 1957 and RCW 43.31.620 are each amended to read as follows:

World fair bonds, outdoor recreational facilities bonds, imposition of corporate fees for redemption of.

As a part of the sale of the bonds herein authorized, the state undertakes to continue to impose the license and other fees on domestic and foreign corporations prescribed by and at the rates authorized in chapter 70, Laws of 1937 as last amended by the 1957 legislature and to use and prorate in the order set forth below, one-half of the proceeds of such fees, as follows:

(1) To pay into the world fair bond redemption fund hereby created as a special fund within the

state treasury, such sums as shall be needed to pay the interest on all outstanding bonds authorized by chapter 174, Laws of 1957 as amended by chapter 152, Laws of 1961.

(2) To pay into the outdoor recreational bond redemption fund such sums as shall be needed to pay the interest on all bonds authorized by this act and outstanding.

(3) All of said one-half of the proceeds of such fees remaining after making the payments required under the preceding paragraphs (1) and (2), shall be deposited in the world fair bond redemption fund until all of the outstanding bonds authorized by chapter 174, Laws of 1957 as amended by chapter 152, Laws of 1961, have been paid. After payment and retirement of the aforesaid world fair bonds all of the said one-half of the proceeds of such fees shall be deposited in the outdoor recreational bond redemption fund for payment of the principal of and interest on all of the bonds authorized by this act.

SEC. 9. Section 14, chapter 152, Laws of 1961 RCW 43.31.740 are each amended to read as follows:

RCW 43.31.740 amended.

As a part of the sale of the bonds herein authorized, the state undertakes to continue to impose the license and other fees on domestic and foreign corporations prescribed by and at the rates authorized in chapter 70, Laws of 1937 as last amended by the 1957 legislature and to use and prorate in the order set forth below, one-half of the proceeds of such fees, as follows:

World fair bonds, outdoor recreational facilities bonds, imposition of corporate fees for redemption of.

(1) To pay into the world fair bond redemption fund hereby created as a special fund within the state treasury, such sums as shall be needed to pay the interest on all outstanding bonds authorized by chapter 174, Laws of 1957 as amended by chapter 152, Laws of 1961.

(2) To pay into the outdoor recreational bond redemption fund such sums as shall be needed to

pay the interest on all bonds authorized by this act and outstanding.

(3) All of said one-half of the proceeds of such fees remaining after making the payments required under the preceding paragraphs (1) and (2), shall be deposited in the world fair bond redemption fund until all of the standing bonds authorized by chapter 174, Laws of 1957 as amended by chapter 152, Laws of 1961, have been paid. After payment and retirement of the aforesaid world fair bonds all of the said one-half of the proceeds of such fees shall be deposited in the outdoor recreational bond redemption fund for payment of the principal of and interest on all of the bonds authorized by this act.

Outdoor recreational facilities. Requisite to issuance of bonds under act.

SEC. 10. No bonds authorized by this act shall be issued until there shall first be obtained and filed in the office of the state finance committee the written consent of the holders of all outstanding bonds issued under authority of chapter 174, Laws of 1957, as amended by chapter 152, Laws of 1961, to the changes effected by this act in the order of priority of payment of said world fair bonds out of the proceeds of the corporation fees collected under chapter 70, Laws of 1937 as amended.

Submission to people.

SEC. 11. This act shall be submitted to the people for their adoption and ratification, or rejection, at the general election to be held in this state on the Tuesday next succeeding the first Monday in November, 1964, in accordance with the provisions of section 3, Article VIII of the state Constitution; and in accordance with the provisions of section 1, Article II of the state Constitution, as amended, and the laws adopted to facilitate the operation thereof.

Emergency.

SEC. 12. This act is necessary for the immediate preservation of the public peace, health and safety,

the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House April 4, 1963.

Passed the Senate April 3, 1963.

Approved by the Governor April 17, 1963.

CHAPTER 13.

[H. B. 23.]

FIRE PROTECTION DISTRICTS—FOREST PROTECTION AREAS—LEVIES AND ASSESSMENTS.

AN ACT relating to fire protection districts; amending section 2, chapter 34, Laws of 1939, as amended by section 2, chapter 254, Laws of 1947 and RCW 52.04.030; amending section 8, chapter 24, Laws of 1951, second extraordinary session and RCW 52.16.130; and adding a new section to chapter 34, Laws of 1939 and to chapter 52.16 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2, chapter 34, Laws of 1939, as amended by section 2, chapter 254, Laws of 1947 and RCW 52.04.030 are each amended to read as follows:

RCW 52.04.030 amended.

For the purpose of the formation of a fire protection district, a petition designating the boundaries of the proposed district, by metes and bounds, or by describing the lands to be included in the proposed district by United States townships, ranges and legal subdivisions, signed by not less than fifteen percent of the qualified registered electors who are resident within the boundaries of such district, and setting forth the object for the creation of such district and alleging that the establishment of such district shall be conducive to the public safety, welfare, and convenience, and will be a benefit to the property included therein, shall be filed with the county auditor of the county within which such proposed district is located, accompanied by an obligation

Fire protection districts. Petition for formation.