Сн. 117.]

LAWS, EXTRAORDINARY SESSION, 1967.

Legislature— Joint committee on governmental cooperation.

Emergency.

hereby named and shall be known as the Joint Committee on Governmental Cooperation.

Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate April 30, 1967.

Passed the House April 30, 1967.

Approved by the Governor May 3, 1967.

CHAPTER 117.

[Reengrossed Senate Bill No. 503.]

STADIUMS-DEDICATION OF AIR SPACE USE-PROPERTY TAX EXEMPTION.

AN ACT relating to revenue and taxation; and granting real property tax exemptions under specified circumstances.

Be it enacted by the Legislature of the State of Washington:

Stadiums— Dedication of air space use— Property tax exemption.

Section 1. Subject to the terms and conditions set forth in section 2 of this act, whenever the owner of any real property dedicates the perpetual right to use the air space over his property to any county, city or other political subdivision of this state for the construction, operation and maintenance of stadium facilities, or for any parking facilities to be used in connection therewith, pursuant to the provisions of chapter 67.28 RCW, such property shall be exempt from general property taxation to such extent and as to such millage as shall be determined by the county, city or other political subdivision, and subject to being used by a pubic body for a public purpose and only so long as the owner allows the use by the public body of the dedicated air rights free of rents or other charges.

Sec. 2. Any exemption authorized under section 1 of this act shall take effect only after the completion of construction of a stadium, or parking facilities to be used in connection therewith, in the air space dedicated, and shall be effective only with respect to property directly beneath such stadium or parking facilities: *Provided*, That no exemption from general property taxation be allowed for parking facilities unless adjacent and contiguous to the principal stadium installation or no more than 2,000 feet from such stadium. For purposes of this section, construction shall be deemed completed on the date of the issuance of a certificate of completion by the architect or engineer designated for this purpose by the public body owning the stadium.

Sec. 3. This act shall not be construed as exempt- $_{\rm Application}$ ing any property from any taxes for school purposes.

Passed the Senate April 30, 1967.

Passed the House April 30, 1967.

Approved by the Governor May 3, 1967.

Tax exemption—When effective.

[Сн. 117.