CHAPTER 73 [House Bill No. 192] INHERITANCE TAX--ESCHEATS--REFUNDS, INTEREST

AN ACT Relating to tax and revenue; and amending section 83.44.080, chapter 15. Laws of 1961 and RCW 83.44.080.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 83.44.080, chapter 15, Laws of 1961 and RCW 83.44.080 are each amended to read as follows:

Where refunds are allowed in inheritance tax and escheat cases ((by-relief-bills-of-the-legislature)), the amount of money received and held by the state treasurer, by way of inheritance tax or escheat, shall draw interest at the rate of ((twe)) eight percent per annum from the time of the receipt by the state treasurer of said money until the refund thereof ((pursuant-to-the-relief-bills-of-the-legisla-ture)): PROVIDED, That in all inheritance tax cases where securities are deposited with the state treasurer in lieu of a cash payment and thereafter returned to the person or persons so depositing said securities with the state treasurer, the interest and income from said securities received by the state treasurer shall be paid over to said person or persons so depositing said securities.

Passed the House March 12, 1969 Passed the Senate March 10, 1969 Approved by the Governor March 24, 1969 Filed in office of Secretary of State March 24, 1969

CHAPTER 74 [House Bill No. 264] LOCAL GOVERNMENT--TRAVEL EXPENSES--ADVANCES

AN ACT Relating to the advancement of travel expenses to officials of municipal corporations and other political subdivisions; defining crime; and adding new sections to chapter 116, Laws of 1965 and to chapter 42.24 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

<u>NEW SECTION.</u> Section 1. There is added to chapter 116, Laws of 1965 and to chapter 42.24 RCW a new section to read as follows: