

41.32.493, 41.32.4931, 41.32.494, (~~and RCW 28.81.170 (re-enacted as RCW 28B-10.465), 41.32.480 and~~); 41.32.561 (~~as amended in chapter 151, Laws of 1967, regular session:~~) and the funds required for the payment of benefits under RCW 41.32.480, 41.32.497, 41.32.498, and 41.32.550 (~~as the same were amended by chapter 35, Laws of 1970 ex. sess.;~~) shall be provided in accordance with RCW 41.32.401.

NEW SECTION. Sec. 2. The following acts or parts of acts are each hereby repealed:

- (1) Section 4, chapter 22, Laws of 1961 ex. sess. and RCW 41.32.4941; and
- (2) Section 7, chapter 151, Laws of 1967 and RCW 41.32.4942.

Passed the House May 7, 1975.

Passed the Senate May 23, 1975.

Approved by the Governor June 2, 1975.

Filed in Office of Secretary of State June 2, 1975.

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## CHAPTER 149

[House Bill No. 314]

### WORLD FAIR BOND REDEMPTION FUND— ABOLISHED, DISPOSITION OF MONEYS

AN ACT Relating to the world fair bond redemption fund; and amending section 43.31.525, chapter 8, Laws of 1965 and RCW 43.31.525.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 43.31.525, chapter 8, Laws of 1965 and RCW 43.31.525 are each amended to read as follows:

The department of commerce and economic development, with the approval of the commission, is authorized to sell or otherwise dispose of any property acquired or constructed by it under the provisions of RCW 43.31.500 through 43.31.640: PROVIDED, That the sale price, or valuable consideration to be received with or without interest, shall not be less than one hundred percent of the purchase price of the real property acquired by the state for fair purposes and fifty percent of the construction cost of the principal state building constructed for world fair or exposition use by the department: PROVIDED FURTHER, That ~~((proceeds of the sale as herein provided shall be deposited in the world fair bond redemption fund created under the provisions of RCW 43.31.620))~~ when all outstanding obligations payable from the world fair bond redemption fund are paid, redeemed, and retired, the remaining balance therein shall be transferred to the state general fund and all subsequent receipts otherwise payable to the world fair bond redemption fund including, but not limited to receipts as set forth in this section, shall instead be credited to the state general fund. The world fair bond redemption fund as created by RCW 43.31.620(1) is abolished as of the effective date of this amendatory act.

Passed the House March 14, 1975.

Passed the Senate May 23, 1975.

Approved by the Governor June 2, 1975.

Filed in Office of Secretary of State June 2, 1975.