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- (6) Section 46.44.097, chapter 12, Laws of 1961, section 1, chapter 249, Laws of 1971 ex. sess. and RCW 46.44.097; and
 - (7) Section 2, chapter 38, Laws of 1965 and RCW 46.44.099.

NEW SECTION. Sec. 25. Sections 1, 2, and 5 through 24 of this 1976 amendatory act shall take effect on July 1, 1976, and sections 3 and 4 of this 1976 amendatory act shall take effect on January 1, 1977. All current and outstanding valid licenses and permits held by licensees on July 1, 1976, shall remain valid until their expiration dates, but renewals and original applications made after July 1, 1976, shall be governed by the law in effect at the time such renewal or application is made.

<u>NEW SECTION.</u> Sec. 26. If any provision of this 1976 amendatory act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Passed the Senate February 5, 1976. Passed the House February 23, 1976. Approved by the Governor March 2, 1976. Filed in Office of Secretary of State March 2, 1976.

CHAPTER 65

[Senate Bill No. 3074]
COUNTY FERRIES—FRANCHISES,
TOLLS, ROUTES, REGULATIONS

AN ACT Relating to county ferries; adding a new section to chapter 13, Laws of 1961 and to chapter 47.04 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 13, Laws of 1961 and to chapter 47.04 RCW a new section to read as follows:

Whenever a county which operates or proposes to operate ferries obtains federal aid for the construction, reconstruction, or modification of any ferry boat under Title 23, United States Code, the following provisions shall apply to the county's operation of its ferries:

- (1) The county shall obtain from the Washington state highway commission a franchise authorizing such ferry operations. The county's application for a franchise or amended franchise shall designate all ferry routes it proposes to operate. The commission shall issue the franchise or amended franchise for the operation of each route which it finds is not otherwise served by adequate transportation facilities. A county may terminate any ferry route without approval of the commission.
- (2) At least thirty days before applying for federal aid for the construction, reconstruction, or modification of any of its ferries, and thereafter whenever new tolls or charges are proposed for use of its ferries, the county shall file with the commission for its approval, the current or proposed schedule of tolls and charges for use of its ferries. The commission shall approve such tolls and charges, unless

it finds that the aggregate revenues to be derived from the county's ferry operations will exceed the amount required to pay the actual and necessary costs of operation, maintenance, and repair of the county's ferries.

(3) The commission shall adopt regulations for the implementation of this section including provisions affording the right to a hearing to any county prior to finally denying approval of any proposed ferry route or schedule of tolls and charges for use of the county's ferries.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 5, 1976. Passed the House February 23, 1976. Approved by the Governor March 2, 1976. Filed in Office of Secretary of State March 2, 1976.

CHAPTER 66

[Engrossed Senate Bill No. 3148] STATE HIGHWAY CONSTRUCTION BONDS

AN ACT Relating to state highway construction bonds; providing for the sale and issuance of general obligation bonds; and adding new sections to chapter 47.10 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. It is the purpose of sections 1 through 9 of this act to provide sufficient reserve funds (to the extent that the authorization of bonds in section 2 of this act permits) to ensure that there shall be available for expenditure by the state highway commission from the motor vehicle fund, the sum of thirty-eight million dollars in state moneys for the location, design, right of way, and construction of state highways in the biennium ending June 30, 1979, after first deducting all other sums appropriated and duly allotted for expenditure from the motor vehicle fund (1) to other agencies, (2) for debt service requirements, and (3) for other state highway purposes.

As used in this section the term "state moneys" shall mean moneys derived from state taxes, fees, fines, and forfeitures, and the proceeds from the sale of highway construction bonds including bonds authorized by section 2 of this act.

NEW SECTION. Sec. 2. In order to provide reserve funds for the purposes specified in section I of this act, there shall be issued and sold general obligation bonds of the state of Washington in the sum of thirty million dollars or such amount thereof and at such times as may be determined to be necessary by the state highway commission. The issuance, sale, and retirement of said bonds shall be under the supervision and control of the state finance committee which, upon request being made by the state highway commission, shall provide for the issuance, sale, and retirement of coupon or registered bonds to be dated, issued, and sold from time to time in such amounts as the state highway commission shall determine to be necessary to meet the purposes specified in section 1 of this act, but in no event shall any bonds authorized herein be sold after July 31, 1979.