CHAPTER 269

[Engrossed House Bill No. 1194] DEPARTMENT OF SOCIAL AND HEALTH SERVICES——CAPITAL IMPROVEMENT BONDS

AN ACT Relating to general obligation bonds for the department of social and health services; adding new sections to chapter 43.83H RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. For the purpose of providing needed capital improvements consisting of fire safety projects and the design, construction, repair, renovating, and equipping of buildings and facilities of the department of social and health services, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of fourteen million six hundred sixty thousand dollars, or so much thereof as may be required, to finance these projects and all costs incidental thereto. Bonds authorized in this section may be sold at such price as the state finance committee shall determine. No bonds authorized in this section may be offered for sale without prior legislative appropriation of the net proceeds of the sale of the bonds.

NEW SECTION. Sec. 2. The proceeds from the sale of the bonds authorized in section 1 of this act shall be deposited in the state social and health services construction account in the general fund and shall be used exclusively for the purposes specified in section 1 of this act and for the payment of expenses incurred in the issuance and sale of the bonds.

<u>NEW SECTION</u>. Sec. 3. The proceeds from the sale of the bonds deposited under section 2 of this act in the state social and health services construction account of the general fund shall be administered by the department of social and health services, subject to legislative appropriation.

<u>NEW SECTION.</u> Sec. 4. The state general obligation bond retirement fund shall be used for the payment of the principal of and interest on the bonds authorized in section 1 of this act.

The state finance committee shall, on or before June 30th of each year, certify to the state treasurer the amount needed in the ensuing twelve months to meet the bond retirement and interest requirements. Not less than thirty days prior to the date on which any interest or principal and interest payment is due, the state treasurer shall withdraw from any general state revenues received in the state treasury and deposit in the general obligation bond retirement fund an amount equal to the amount certified by the state finance committee to be due on the payment date.

Bonds issued under section 1 of this act shall state that they are a general obligation of the state of Washington, shall pledge the full faith and credit of the state to the payment of the principal thereof and the interest

thereon, and shall contain an unconditional promise to pay the principal and interest as the same shall become due.

The owner and holder of each of the bonds or the trustee for the owner and holder of any of the bonds may by mandamus or other appropriate proceeding require the transfer and payment of funds as directed in this section.

<u>NEW SECTION.</u> Sec. 5. The legislature may provide additional means for raising moneys for the payment of the principal of and interest on the bonds authorized in section 1 of this act, and section 4 of this act shall not be deemed to provide an exclusive method for the payment.

<u>NEW SECTION.</u> Sec. 6. The bonds authorized in section 1 of this act shall be a legal investment for all state funds or funds under state control and for all funds of any other public body.

<u>NEW SECTION</u>. Sec. 7. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

<u>NEW SECTION.</u> Sec. 8. Sections 1 through 6 of this act are each added to chapter 43.83H RCW.

<u>NEW SECTION.</u> Sec. 9. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 8, 1984.
Passed the Senate March 8, 1984.
Approved by the Governor March 28, 1984.
Filed in Office of Secretary of State March 28, 1984.

CHAPTER 270

[Engrossed Substitute Senate Bill No. 4435]
RACKETEERING

AN ACT Relating to racketeering; amending section 9A.04.080, chapter 260, Laws of 1975 1st ex. sess. as last amended by section 1, chapter 129, Laws of 1982 and RCW 9A.04-.080; adding a new chapter to Title 9A RCW; prescribing penalties; and providing an effective date.

Be it enacted by the Legislature of the State of Washington:

<u>NEW SECTION.</u> Sec. 1. Unless the context requires the contrary, the definitions in this section apply throughout this chapter.

- (1) "Creditor" means a person making an extension of credit or a person claiming by, under, or through a person making an extension of credit.
- (2) "Debtor" means a person to whom an extension of credit is made or a person who guarantees the repayment of an extension of credit or in