government and its existing public institutions, and shall take effect immediately.

<u>NEW SECTION</u>. Sec. 13. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

Passed the Senate March 11, 1986. Passed the House March 11, 1986. Approved by the Governor April 4, 1986. Filed in Office of Secretary of State April 4, 1986.

CHAPTER 289

[Substitute Senate Bill No. 4797] UNDERGROUND STORAGE TANKS

AN ACT Relating to underground storage tanks; and creating a new section.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. (1) The legislature finds that underground storage tanks may be leaking petroleum products and other hazardous substances in quantities sufficient to pose a threat to public health and the environment. The legislature further finds that congress has adopted Subtitle I under the hazardous and solid waste amendments of 1984 (Public Law 98–616), which addresses the issue of leaking underground storage tanks and prescribes a new federal program to control this source of pollution.

- (2) The department of ecology shall, no later than December 31, 1986, after consulting with representatives of the business community, submit a report to the appropriate standing committees of the legislature which describes and assesses the nature of the underground storage tank problem in the state. This report shall include, but is not limited to the following information:
 - (a) The number of underground storage tanks in the state;
 - (b) The location of underground storage tanks in the state;
 - (c) The age, size, and materials used to construct tanks identified;
 - (d) The substances stored in the tanks; and
 - (e) Leak detection methods currently used.

The report shall be accompanied by an overview of underground storage tank programs implemented or proposed for implementation in other selected states and the federal government, and shall include the costs and methods of funding those programs, and their cost-effectiveness. The report

shall include an overview of liability questions for leaking underground storage tanks.

Passed the Senate March 4, 1986.
Passed the House March 1, 1986.
Approved by the Governor April 4, 1986.
Filed in Office of Secretary of State April 4, 1986.

CHAPTER 290

[Senate Bill No. 4906]

TRANSPORTATION CAPITAL PROJECTS—STATE FINANCE COMMITTEE AUTHORITY

AN ACT Relating to capital projects; and amending RCW 47.10.802, 47.10.803, 47.26.421, 47.26.422, 47.26.423, 47.10.791, 47.10.792, 47.60.560, and 47.60.570.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 2, chapter 316, Laws of 1981 as last amended by section 23, chapter 53, Laws of 1983 1st ex. sess. and RCW 47.10.802 are each amended to read as follows:

Upon request being made by the transportation commission, the state finance committee shall supervise and provide for the issuance, sale, and retirement of the bonds authorized by RCW 47.10.801 in accordance with chapter 39.42 RCW. The amount of such bonds issued and sold under RCW 47.10.801 through 47.10.809 in any biennium may not exceed the amount of a specific appropriation therefor. Such bonds may be sold from time to time in such amounts as may be necessary for the orderly progress of the state highway improvements specified in RCW 47.10.801. The amount of bonds issued and sold under RCW 47.10.801(1)(a) in any biennium shall not, except as provided in that section, exceed the amount required to match federal-aid interstate funds available to the state of Washington. The transportation commission shall give notice of its intent to sell bonds to the legislative transportation committee before requesting the state finance committee to issue and sell bonds authorized by RCW 47.10.801(1)(a). The bonds shall be sold in such manner, at such time or times, in such amounts, and at such price or prices as the state finance committee shall determine. The state finance committee may obtain insurance, letters of credit, or other credit facility devices with respect to the bonds and may authorize the execution and delivery of agreements, promissory notes, and other obligations for the purpose of insuring the payment or enhancing the marketability of the bonds. Promissory notes or other obligations issued under this section shall not constitute a debt or the contracting of indebtedness under any constitutional or statutory indebtedness limitation if their payment is conditioned upon the failure of the state to pay the principal of or interest on the bonds with respect to which the promissory notes or other obligations relate. The state finance committee may authorize the