

# 2011

## PORT OF PORTLAND BUSINESS RESULTS & ECONOMIC IMPACT

### BUSINESS RESULTS:



**13.7 MILLION**  
PASSENGERS AT PDX  
3.7% INCREASE



PDX added **13 new nonstop** routes and **3 new airlines: Asiana Cargo, Spirit Airlines** and soon, **Virgin America**. The Port's marine Terminal 6 now receives weekly calls from **Hamburg Sud**.

SHIPPED/  
RECEIVED **214,000** TONS OF AIR CARGO

THE PORT PURCHASED  
**100%**  
OF POWER FROM RENEWABLE ENERGY SOURCES



The Port also focused on its "green side"

- Celebrated LEED platinum certification for the headquarters building.
- Added two 100% electric zero-emission vehicles to its fleet. More than 92% of the Port's fleet runs on biofuels, ULSD or hybrid technology.
- Joined a consortium exploring aviation biofuel development.

**13.4 MILLION**  
TONS OF MARINE CARGO  
3RD BEST TONNAGE YEAR ON RECORD



**222** ADDED ACRES

IN GRESHAM FOR FUTURE INDUSTRIAL DEVELOPMENT

THE PORT'S INDUSTRIAL PARKS CREATED NEW JOBS AND BUSINESS POSSIBILITIES:

- Subaru completed their new distribution center in Rivergate and now imports auto parts through Terminal 6.
- Already home to 800 jobs at FedEx Ground, the Port began development of nine new parcels at Troutdale Reynolds Industrial Park that could generate 3,500 more jobs by 2015.
- The Port now owns and manages more than 4,600 acres in five business and industrial parks: Gresham Vista Business Park, Portland International Center/Cascade Station, Rivergate, Swan Island and Troutdale Reynolds Industrial Park.

### WHY DOES THIS MATTER? IT MATTERS BECAUSE ...

Portland and Oregon are highly trade dependent: Oregon is the 9th most trade-dependent state in the nation. Between 2003 and 2010, the Portland region increased its export volume by 109%, creating 45,863 jobs. This growth made Portland the second fastest growing export market among the 100 largest metro areas.

It also matters because efficient cargo and air passenger access to national and global markets facilitates trade and sends positive ripples through the economy.

# ECONOMIC IMPACT:

The Port generates 96% of its revenue from business transactions. The annual business revenue generated by Port of Portland marine and airport terminals is about 4% of the Portland-Vancouver gross regional product.

# 6:1 ROI

FOR EVERY \$1 THE PORT COLLECTS IN PROPERTY TAXES IT GENERATES \$6.



# \$1.7 BILLION

IN WAGES, SALARIES AND CONSUMPTION IMPACTS



# IMPACTS:

## AVIATION:

PDX, Hillsboro and Troutdale airports generate **17,500** jobs. When visitor impacts are added in, PDX generated more than **52,000** regional jobs and about **\$1.8 billion** in visitor spending at hotels, restaurants, retailers and entertainment venues.

## MARINE:

Port marine operations at its four terminals generated more than **9,000** jobs, more than **\$750 million** in personal income, more than **\$803 million** in business revenue and more than **\$72 million** in state and local taxes. Tenants of the Port's business parks generated more than **30,000** jobs, **\$5.3 billion** in sales revenue and **\$138 million** in state and local taxes.

# \$4.6 BILLION

IN BUSINESS REVENUE

# DIRECT, INDUCED AND INDIRECT JOBS 27,000

Of the more than **14,000** direct jobs generated by the Port, more than **50%** of the job holders resided in the Port's taxing jurisdiction (Multnomah County, **39%**; Washington County, **6.3%**; and Clackamas County **8.7%**.) Clark County is home to about **28%** of the workers while the balance reside in Skamania County and surrounding counties.



# \$164 MILLION

NEARLY IN STATE AND LOCAL TAXES

Total direct jobs (14,122) generated by Port activities are equivalent to the total number employed by Providence Health System, the metro area's third-largest employer.

# \$465 MILLION

PURCHASES GENERATED BY PORT AVIATION AND MARINE ACTIVITY

## REGION-WIDE IMPACT

The total economic impact of all regional maritime and aviation activity is **75,800** direct, induced and indirect jobs; **\$3.8 billion** in wages, salaries and consumption impacts, **\$7.3 billion** in business revenue; **\$900 million** of local purchases and **\$400 million** in state and local taxes.