

JOINT TRANSPORTATION COMMITTEE
IMPLEMENTING ALTERNATIVE TRANSPORTATION FUNDING METHODS
Summary Evaluation of Funding Methods and Options

STUDY PURPOSE

The purpose of this study is to identify practical and implementable transportation funding options. The attached matrix summarizes the transportation funding methods and options currently under evaluation. In order to better focus the study efforts, refining or developing revenue estimations where needed and focusing on implementation issues, the list of funding alternatives should be narrowed down to those that are most feasible.

To that effect, the consultants are soliciting your feedback on which funding methods should be studied in greater detail. The study will focus on the methods Members identify to be studied further and those that may be implementable in the short and medium terms.

INSTRUCTIONS

Please place a “Y” in the column asking, “Should Option be Analyzed Further? (Y/N) for all of the funding methods you would like to see analyzed in further detail. For all of the options you marked with a “Y,” please indicate if you think this is an option that could be implemented in the short (1-6 years), medium (6-16 years), or long (beyond 16 years) term.

A NOTE ON HOW TO READ THE MATRIX

Each row highlighted in blue represents a transportation funding method that has a direct nexus with transportation and is appropriate for state-level implementation. Many of the funding methods also include a number of options for how they might be varied. The blue rows show an evaluation of the baseline funding alternative (many of these are current funding methods that may be restructured) against the evaluation criteria, and are not a sum of the options.

The categories entitled “Reflects Use,” “Equity,” and “Local” present a summary level rating based on the draft criteria presented in the goals and criteria document.

All ratings and revenue forecasts are based on initial conversations with the staff working group and information provided in the March 2009 Transportation Revenue Forecast Council projections (and select other documents). Under the revenue column, the solid dots reflect large sums of revenue (More than \$10B over the next 16 years), with the portion of the dot filled in decreasing to reflect smaller revenues.

Evaluation of these options, criteria ratings and revenue projections will continue to be refined based on feedback and as the project works through the implementation analysis.