

# RTC 10-Year Project Priorities

Joint Transportation Committee, June 2012



# Why 10-Year Project Prioritization Process?

- ✘ 2035 MTP growth set by previous optimistic GMA plans and trends
- ✘ Recognize current economy and revenue
- ✘ What are the short term transportation priorities?
- ✘ Align region's priorities with new state-federal revenue packages

# 10-Year Transportation Priorities Process

Policy

- Investment Choices

Policy

- Investment Goals

Analysis

- 2022 Travel Demand, Performance Measures, Revenue Forecast Scenarios

Decision

- Regional Transportation Priorities

# Transportation Investment Goals/Categories

- ✘ Protect investment - preservation-maintenance
- ✘ Improve safety
- ✘ Support economic development
- ✘ Improve reliability - operational improvements
- ✘ Improve mobility – urban standards, connections, add capacity
- ✘ Increase modal alternatives
- ✘ Improve accessibility

# What Have We Learned

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- ✘ Protecting investment, system preservation and maintenance is top priority
- ✘ Adding lanes less important, building out to urban standards, operational improvements, and system completion more important
- ✘ Current local TIP's and MTP are source for total project list
- ✘ Priority projects will meet multiple goals

# Ten Year Revenue Forecast

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- ✘ Transportation budgets are shrinking
- ✘ Maintenance/Preservation consume higher portions of transportation revenues (30% to 50%+)
- ✘ Overall system condition moving fast from OK to needing expensive repair
- ✘ No new revenue forecast - state system shows most revenue to retire bond debt; local revenue to preservation and maintenance with little available for capital

# 10-Year Priorities ↔ New Revenue Packages

- ✘ Effectiveness of prioritization linked to structure of new revenue package
- ✘ Federal (similar to SAFETEA-LU) – regional selection, capital, multi-modal, performance monitoring
- ✘ State (similar, plus local) – M&P local formula, state system, mega projects, possible regional mobility program allocation
- ✘ Region – M&P formula, local-regional system, multi-modal, all local project selection

# Next Steps and Outcomes

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- ✘ Complete 10-Year project priorities fall 2012
- ✘ Match priorities to Federal and State transportation revenue packages
- ✘ Low economy, very limited revenue = never a more important time to develop a basis for establishing regional transportation priorities
- ✘ Questions?