# College Bound Scholarship

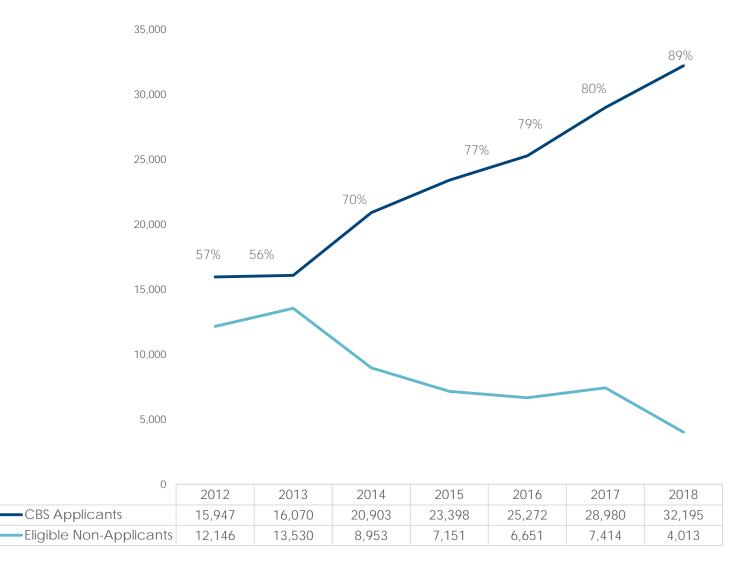
November 16, 2014 Legislative Workgroup Meeting Rachelle Sharpe, Ph.D. – Senior Director for Student Financial Aid & Support Services



# **CBS Applications by Graduation Year**

89% of the 2013-14 eligible 8<sup>th</sup> grade cohort applied

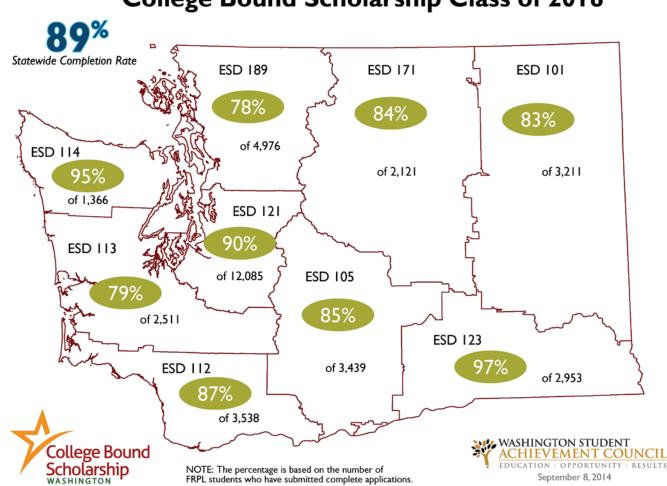
Nearly 186,000 students have signed-up



Source: WSAC CBS Application Data 2006-07 to 2012-13. OSPI State Report Card (2006-07 to 2012-13), June 2014.

Sign-Up Rates Improve Statewide

Class of 2018 by ESD



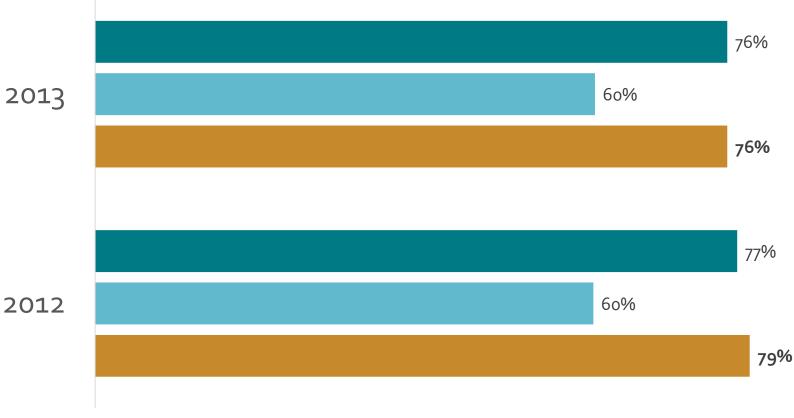
#### College Bound Scholarship Class of 2018

College Bound students are graduating at about the statewide rate.

CBS graduation rates were 19 and 15 percentage points higher than their lowincome peers for the first two cohorts.

### **Four-Year High School Graduation Rates**

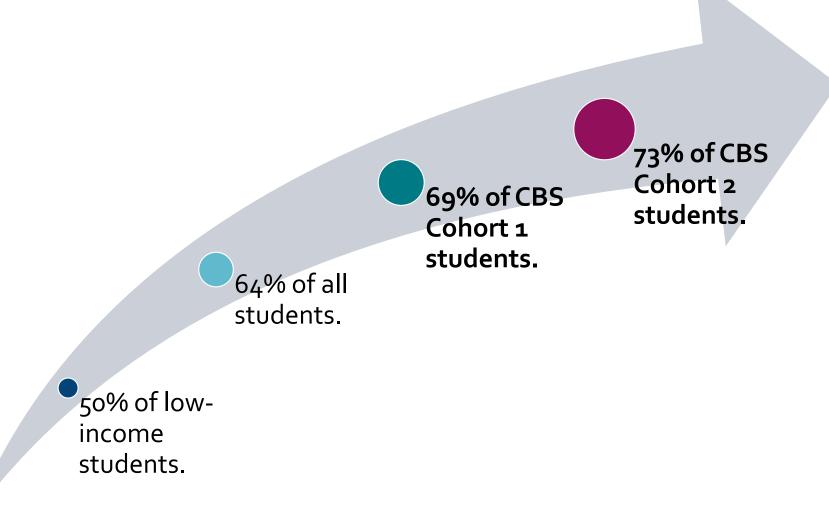
■ Statewide average ■ Other low-income ■ CBS



Source: OSPI staff analysis of WSAC CBS Applicant Data.

# Overall participation rates are strong.

CBS students <u>who met</u> <u>pledge requirements</u> are pursuing postsecondary education at higher rates than would be expected for students from low-income families.



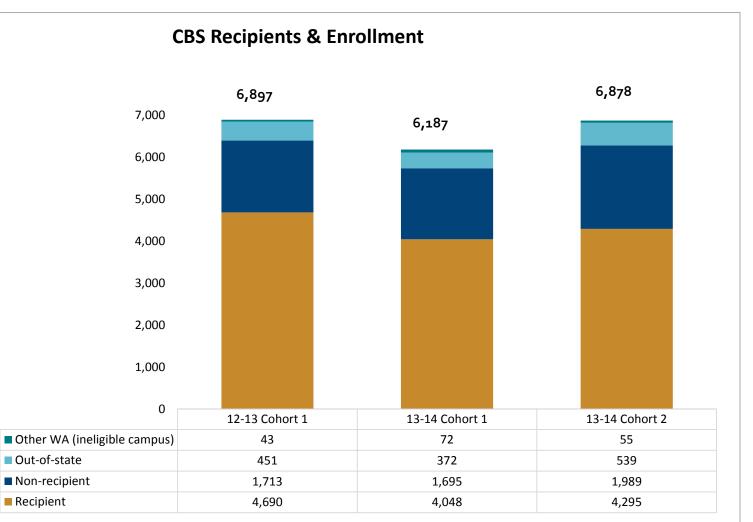
Source: WSAC CBS Application Data, class of 2012 verified as graduated per OSPI data, met pledge requirements (n=9,160 in 2012-13 and n=9,348 in 2013) and National Student Clearinghouse (n=6,389 in 2012-13 and n=6,878 in 2013-14). ERDC Research Brief 2010#5. Participation in Postsecondary Education. Washington State High School Graduates, 2008-09.

Most students attend Washington institutions.

About 2/3 of enrollees receive the scholarship.

Some students aren't income eligible or receive other state aid to meet the award amount.

Some students attend out-ofstate or a WA campus that does not participate in state aid.



Source: WSAC CBS applicants, filed FAFSA, met pledge requirements matched to National Student Clearinghouse, 2012-13 and preliminary 2013-14. May 2014.

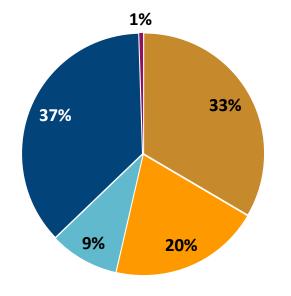
Washington Student Achievement Council – College Bound Scholarship Program

Note: 2013-14 Cohort 1 includes 692 first-time attendees .

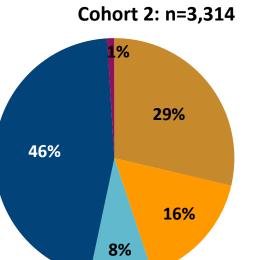
# Preliminary 2014-15 Awards

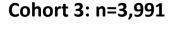
As of November, 10,239 students are receiving CBS.

#### CBS Recipients 2014-15 Cohort 1: n=2,934

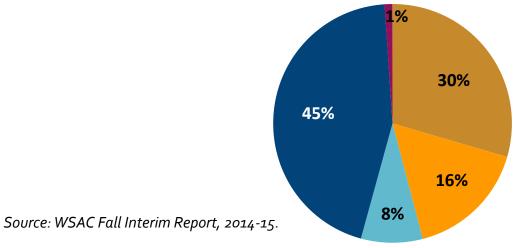








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Washington Student Achievement Council – College Bound Scholarship Program

2014 Strategic Action Plan

Outlines policy and investment recommendations to make progress toward the state's goals. Significant progress demands both secondary and postsecondary investments. Investments this biennium prioritize affordability and student success and lay the groundwork for further work between now and 2023.



# Strategic Action Plan Recommendations



2 Continue to invest in public higher education.

#### ) Enhance service in State Need Grant.

- Expand the reach of dual-credit opportunities.
- Leverage the state's investment through student support services.
- Reinvest in State Work Study.

**7** Develop an affordability framework.

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Scholar Support for Underrepresented Students

Support services are crucial for the success of underrepresented students.

# Leverage the state's investment in College Bound Scholarship through increased **k-12 support services.**

- 185,000 low-income students have signed-up for CBS.
- GEAR UP serves 34,000 students in 75 districts statewide.
- CSF and other services provide support to high need districts.

# Expand campus support services.

- 22 institutions have federal Student Support Services programs.
- Individualized tutoring, mentoring and advising supports success.

# Incent development of **community impact networks**.

• Grants to communities to engage multiple partners to raise educational attainment in their region.