

House & Senate Ds  
12/17/2012

## K-12 Revenue Options

*\$ in millions*

*( All Funds Dedicated To Education Legacy Trust Account)*

	<b>Estimated Biennial Impact</b>
Use Rainy Day Fund	\$250 - 300
Retain existing taxes set to expire	\$650-\$800
Additional budget efficiencies and savings	\$300
Eliminate tax exemptions	\$250
Transfer all or part of transportation costs to the transportation budget with revenue increase to cover costs	\$143-\$930
Excise Tax on Capital Gains- excludes first \$10,000, residence, and retirement distributions, retains same exclusions in federal law for mortgage derived gains; 5% rate; possible circuit breaker	\$650-\$1,400
<b>Property Tax Options:</b>	
Revise State School Levy Growth Factor	\$43-\$600
Increase State School Levy	\$200 - \$2,350
Use State School Levy to replace local levies	\$1,735-\$2,680