



Joint Select Task Force on Nuclear Energy



Small Modular Reactor Economic Benefits September 25, 2014

Business Sensitive – Not for public release until after September 25, 2014

SMR 'prospective' Economic Opportunities

No 'false expectations'

- The 1st SMRs to be built in the U.S. are probably at least 10 years from now
 - 5 years + for design and licensing, then specific siting, and finally construction 2023 at the earliest 2025 is more likely!
- Construction jobs = 1,000 over a 2 to 3 year period

• Operating jobs = 360

 for a ~500MWe plant comprised of several SMRs – with average annual salaries at about \$85,000

• Positive impacts on existing Tri-Cities companies

- Lampson Cranes, AREVA Nuclear Fuel Manufacturing, Mid-Columbia Engineering, Apollo and those that do engineering, make parts, and system components



<u>BUT</u> – The real opportunity is in assembling SMRs and shipping them all over the world.

- Whichever site is selected for one of the first SMR reactor sites will have an advantage in the possibility of being selected to assemble
 - And possibly establish training for new international nuclear operators***.
- Tri-Cities is uniquely situated for assembly and shipping
 - Excellent transportation -- Ocean going barges and one of the few "nuclear ports" in the U.S.; major rail center, and excellent air service
- Numbers of jobs will depend directly on the number of orders for SMRs; however, it is anticipated that at inception, these numbers could be from 500-1000 technical employees who require nuclear certification qualifications

