

Pension Funding Council

Adoption of Economic Assumptions

September 26, 2023

The Pension Funding Council adopts no changes to the long-term economic assumptions from the assumptions that were adopted October 28, 2021, as shown in table A below and as recommended by the State Actuary.

Table A

Assumption	
Inflation	2.75%
General Salary Growth	3.25%
Investment Return	7.00%
Growth in System Membership - PERS	1.00%
Growth in System Membership - TRS	1.00%

ROLL CALL VOTE			
Member	Aye	Nay	Absent or Excused
David Schumacher, Director, OFM, Chair	x		
Tracy Guerin, Director, DRS	x		
Representative Timm Ormsby	x		
Representative Chris Corry	x		
Senator June Robinson	x		
Senator Lynda Wilson	x		
TOTAL VOTE	6		