

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING

JULY 15, 2014

APPROVED MINUTES

The Select Committee on Pension Policy Executive Committee met in Senate Conference Room A/B/C, Olympia, Washington, on July 15, 2014.

Committee Members Attending

Senator Bailey, Chair

John Boesenberg

Eugene Forrester

Dave Nelsen for Marcie Frost

Other SCPP Members

Representative Chandler

Senator Conway

Randy Davis

Corky Holloway

David Westberg

Chair Bailey called the meeting to order at 12:38 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting June 17, 2014, Draft Minutes.

(B) AAG UPDATE

Mark Lyon, Assistant Attorney General, provided an update on the pension litigation.

(C) FOLLOW-UP FROM TODAY'S FULL COMMITTEE AGENDA

The Committee reviewed and discussed the full committee agenda.

(D) SEPTEMBER MEETING AGENDA

1. Approval of Minutes
2. DRS Update
3. Approval Of OSA 2015-17 Budget
4. Report On PFC Rate Adoption
5. Annuity Purchase
6. Educational Briefing

It was moved, seconded, and carried to: Adopt the September Meeting agenda with an educational briefing to be determined by the Chair.

***Senator Barbara Bailey,
Chair**

***John Boesenberg**
PERS/Higher Ed Employer

Representative Bruce Chandler

Senator Steve Conway

Randy Davis
TRS Actives

***Eugene Forrester**
TRS Retirees

***Marcie Frost, Director**
Department of Retirement Systems

Senator Steve Hobbs

Corky Holloway
PERS Employers

Robert Keller
PERS Actives

**Representative Matt
Manweller**

Vacant
Employers

Glenn Olson
PERS Employers

***Representative Timm
Ormsby, Vice Chair**

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Pat Sullivan

***J. Pat Thompson**
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

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(E) CONSTITUENT CORRESPONDENCE

No new correspondence was received since the June meeting.

(F) DISCUSSION/OTHER BUSINESS

The committee discussed other business.

The meeting adjourned at 1:23 p.m.

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