

# Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING  
NOVEMBER 18, 2014  
APPROVED MINUTES

The Select Committee on Pension Policy Executive Committee met in Senate Conference Room A/B/C, Olympia, Washington, on November 18, 2014.

## Committee Members Attending

Senator Bailey, Chair  
John Boesenberg  
Marcie Frost  
Robert Keller (*Alternate for J. Pat Thompson*)

## Other SCPP Members

Patricia Bosmans  
Representative Chandler  
Senator Conway  
Randy Davis  
Senator Schoesler  
David Westberg

Chair Bailey called the meeting to order at 1:07 p.m.

## (A) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting October 21, 2014, Draft Minutes.*

## (B) AAG UPDATE

Mark Lyon, Assistant Attorney General, provided an update on pension litigation.

## (C) FOLLOW-UP FROM TODAY'S FULL COMMITTEE AGENDA

The Committee reviewed and discussed the Full Committee agenda.

## (D) DECEMBER MEETING AGENDA

1. Approval Of Minutes
2. WSIB Update
3. Update On HERP Valuation
4. Interim Review And Session Preparation
5. Early Retirement Factors (Retire-Rehire)
6. Annuity Purchase
7. PSERS Proposal (*if available*)

*It was moved, seconded, and carried to: Adopt the December Meeting agenda.*

**\*Senator Barbara Bailey, Chair**

**\*John Boesenberg**  
*PERS/Higher Ed Employer*

**Patricia Bosmans**  
*PERS Employers*

**Representative Bruce Chandler**

**Senator Steve Conway**

**Annette Creekpaum**  
*PERS Employers*

**Randy Davis**  
*TRS Actives*

**Beverly Freeman**  
*PERS Employers*

**\*Marcie Frost, Director**  
*Department of Retirement Systems*

**Beverly Hermanson**  
*PERS Retirees*

**Senator Steve Hobbs**

**Robert Keller**  
*PERS Actives*

**Representative Matt Manweller**

**\*Representative Timm Ormsby, Vice Chair**

**Senator Mark Schoesler**

**David Schumacher, Director**  
*Office of Financial Management*

**Representative Pat Sullivan**

**\*J. Pat Thompson**  
*PERS Actives*

**Robert Thurston**  
*WSPRS Retirees*

**David Westberg**  
*SERS Actives*

*\*Executive Committee*

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**(E) CONSTITUENT CORRESPONDENCE**

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the October meeting.

**(F) DISCUSSION/OTHER BUSINESS**

Lisa Won, Senior Actuary, presented on the Demographic Experience Study timing and the committee discussed other business.

**The following non-SCPP members addressed the Executive Committee:**

Eugene Forrester

Dave Nelsen, Assistant Director of Customer and Policy Services, DRS

The meeting adjourned at 2:02 p.m.

*Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*