

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING
JULY 21, 2015
APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on July 21, 2015.

Committee Members Attending

Chair Bailey	Marcie Frost
Vice Chair Ormsby	Beverly Hermanson
John Boesenberg	Senator Hobbs
Patricia Bosmans	Representative Manweller
Representative Chandler	David Schumacher
Senator Conway	J. Pat Thompson
Annette Creekpaum	Robert Thurston
Randy Davis	David Westberg
Beverly Freeman	

Chair Bailey called the meeting to order at 10:11 a.m.

1) OPEN PUBLIC MEETINGS ACT REFRESHER

Mark Lyon, Assistant Attorney General, Attorney General's Office, presented.

No action taken.

(2) ELECTION OF OFFICERS

Aaron Gutierrez, Senior Policy Analyst, reviewed the Election of Officers handout.

Nomination for Chair

It was moved, seconded, and carried to nominate Representative Chandler for Chair.

Representative Chandler was unanimously elected as Chair.

Nomination for Vice Chair

It was moved, seconded, and carried to nominate Senator Conway for Vice Chair.

Senator Conway was unanimously elected as Vice Chair.

***Senator Barbara Bailey,
Chair**

***John Boesenberg
PERS/Higher Ed Employer**

**Patricia Bosmans
PERS Employers**

Representative Bruce Chandler

Senator Steve Conway

**Annette Creekpaum
PERS Employers**

**Randy Davis
TRS Actives**

**Beverly Freeman
PERS Employers**

***Marcie Frost, Director
Department of Retirement Systems**

**Beverly Hermanson
PERS Retirees**

Senator Steve Hobbs

**Robert Keller
PERS Actives**

**Representative Matt
Manweller**

***Representative Timm
Ormsby, Vice Chair**

Senator Mark Schoesler

**David Schumacher, Director
Office of Financial Management**

Representative Pat Sullivan

***J. Pat Thompson
PERS Actives**

**Robert Thurston
WSPRS Retirees**

**David Westberg
SERS Actives**

**Executive Committee*

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Nominations for Executive Committee:

It was moved, seconded, and carried to nominate David Westberg to represent active members.

David Westberg was unanimously elected.

It was moved, seconded, and carried to nominate Robert Thurston to represent retiree members.

Robert Thurston was unanimously elected.

It was moved, seconded and carried to nominate Beverly Freeman to represent employers.

Beverly Freeman was unanimously elected.

(3) BREAK

The committee took a 10-minute break to transition to the new chair. (10:45-10:57)

Chair Chandler chaired the rest of the meeting.

(4) OSA UPDATE

Matt Smith, State Actuary, presented.

No action taken.

(5) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting December 16, 2014, Draft Minutes.

(6) 2015 LEGISLATIVE SESSION HIGHLIGHTS

Lauren Rafanelli, Associate Policy Analyst, presented.

No action taken.

(7) STAFF INTRODUCTIONS

Aaron Gutierrez, Senior Policy Analyst, presented.

No action taken.

(8) DRS CEM BENCHMARKING UPDATE

Mark Feldhausen, Budget and Benchmarking Assistant Director, Department of Retirement Systems, presented.

No action taken.

The following non-SCPP members addressed the Full Committee:

Steve Nelsen, Executive Director, LEOFF 2 Board.

The meeting adjourned at 12:15 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.