

# Select Committee on Pension Policy

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## REGULAR COMMITTEE MEETING SEPTEMBER 15, 2015 APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on September 15, 2015.

### Committee Members Attending

Representative Chandler, Chair	Beverly Hermanson
Senator Conway, Vice Chair	Robert Keller
Senator Bailey	Representative Manweller
Annette Creekpaum	Representative Ormsby
Randy Davis	Senator Schoesler
Marcie Frost	Robert Thurston

Chair Chandler called the meeting to order at 9:59 a.m.

### (1) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting July 21, 2015, Draft Minutes.*

### (2) STATE ACTUARY'S RECOMMENDATIONS ON LONG-TERM ECONOMIC ASSUMPTIONS

Matt Smith, State Actuary, and Lisa Won, Deputy State Actuary, presented.

*No action taken.*

### (3) DRS UPDATE

Marcie Frost, Director, Department of Retirement Systems, presented.

*No action taken.*

### (4) LEOFF 2 UPDATE

Steve Nelsen, Executive Director, LEOFF 2 Board, presented.

*No action taken.*

Senator Barbara Bailey

John Boesenberg  
PERS/Higher Ed Employer

Patricia Bosmans  
PERS Employers

\*Representative Bruce  
Chandler, Chair

\*Senator Steve Conway,  
Vice Chair

Annette Creekpaum  
PERS Employers

Randy Davis  
TRS Actives

\*Beverly Freeman  
PERS Employers

\*Marcie Frost, Director  
Department of Retirement Systems

Beverly Hermanson  
PERS Retirees

Senator Steve Hobbs

Robert Keller  
PERS Actives

Representative Matt  
Manweller

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director  
Office of Financial Management

Representative Pat Sullivan

J. Pat Thompson  
PERS Actives

\*Robert Thurston  
WSPRS Retirees

\*David Westberg  
SERS Actives

\*Executive Committee

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**(5) SCPP RULES OF PROCEDURE**

Mark Lyon, Assistant Attorney General, Attorney General's Office.

*The committee did not address this agenda item.*

**(6) ESTOPPEL RULE**

Lauren Rafanelli, Associate Policy Analyst, presented.

*No action taken.*

The meeting adjourned at 12:01 p.m.

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