

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

REGULAR COMMITTEE MEETING DECEMBER 13, 2016 APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, on December 13, 2016.

Committee Members Attending

Chair Conway	Robert Keller
Vice Chair Chandler	Representative Manweller
Senator Bailey	Byron Olson
John Boesenberg	Senator Schoesler
Annette Creekpaum	Representative Stanford
Beverly Freeman	J. Pat Thompson
Tracy Guerin	Robert Thurston
Beverly Hermanson	David Westberg

Chair Conway called the meeting to order at 10:02 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting November 15, 2016, Draft Minutes.

(2) RISK ASSESSMENT UPDATE

Matt Smith, State Actuary, presented.

No action taken.

(3) PSERS MEMBERSHIP: DEFINITION OF "FULL TIME"

Aaron Gutierrez, Senior Policy Analyst, presented.

It was moved, seconded, and carried to: Recommend the bill draft, which was handed out the day of the meeting, to the 2017 Legislature.

(4) PLANS 1 COLA

Jacob White, Legal and Legislative Services Director, Department of Retirement Systems.

It was moved and seconded to: Recommend the 2017 Legislature consider the one-time 3 percent COLA increase for Plan 1 retirees. Motion failed.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

*Representative Bruce
Chandler, Vice Chair

*Senator Steve Conway,
Chair

Annette Creekpaum
PERS Employers

*Randy Davis
TRS Actives

*Beverly Freeman
PERS Employers

*Tracy Guerin, Director
Department of Retirement Systems

*Beverly Hermanson
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt
Manweller

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Derek Stanford

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

*Executive Committee

(360) 786-6140
Fax: (360) 586-8135
TDD: 711
leg.wa.gov/SCPP.htm

It was moved and seconded to: Recommend the 2017 Legislature approve a one dollar per month of service COLA increase for Plan 1 retirees. Motion failed.

(5) MERGER STUDY: FINAL REPORT

Aaron Gutierrez presented.

It was moved, seconded, and carried to: Forward the report to the 2017 Legislature without recommendation.

Chair Conway called for a lunch break at 11:49 a.m. to return at 12:15 p.m. Chair Conway called the committee to order at 12:28 p.m.

(6) PSERS MEMBERSHIP: NURSING, CUSTODY, AND SAFETY

Darren Painter, Information Services Manager, presented.

It was moved and seconded to: Recommend the bill draft to the 2017 Legislature. Motion failed.

(7) WSPRS PROPOSAL

Darren Painter presented.

It was moved, seconded, and carried to: Recommend the bill draft to the 2017 Legislature.

(8) PLAN MEMBERSHIP DEFAULT

Aaron Gutierrez presented.

It was moved and seconded to: Recommend the bill draft to the 2017 Legislature. Motion failed.

(9) AGE-BASED PLAN OPT-OUT

Aaron Gutierrez presented.

It was moved, seconded, and carried to: Recommend the bill draft to the 2017 Legislature.

(10) INTERIM REVIEW AND SESSION PREP

Aaron Gutierrez presented.

No action taken.

The following non-members addressed the committee:

Elizabeth Hickman, Probation Officer, Pierce County District Court.

Maria Britton-Sipe, Retired Public Employees Council.

Peter Diedrick, Legislative Director, Washington State School Retiree's Association.

John Carman, Tacoma Fire Department, Tacoma LEOFF 1 Board.

Dick Warbrouck, President, Retired Fire Fighters of Washington.

James A. Fossos, Vice President, Retired Fire Fighters of Washington.

Matt Zuvich, Washington Federation of State Employees.

Davor Gjurasic, Washington State Patrol Trooper's Association.

Captain Ron Mead, Washington State Patrol.

Fred Yancey, Association of Washington School Principals, Washington Association of School Administrators, Washington Association of School Business Officials.

The meeting adjourned at 1:23 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.