

Hawbaker, Lisa

From: Andrea Anderson <andreaanderson@comcast.net>
Sent: Tuesday, October 24, 2017 9:53 AM
To: Office State Actuary, WA
Subject: Pension Policy for Plan 1 TRS

Dear Select Committee on Pension Policy:

I am a retired Washington state teacher with 35 years of service in the Seattle School District and the Northshore School District (Bothell area). I taught elementary school from 1974 to 2010.

When planning my retirement I attended a retirement seminar given by the state and two more offered by Northshore S.D. Each seminar explained how TRS Plan 1 COLA worked. We were shown a table that clarified what we would receive after one year of retirement if the educator was 66 years of age or older. I was 66 years of age when I retired and received the Plan 1 COLA for one year. Then our state economy was in arrears. A few years later the Washington State Supreme Court ruled that TRS Plan 1 members had not paid enough into our retirement plan. **How could the pension system never let us know our fund was insufficient?**

Today I am 75 years old and disabled with severe osteoporosis and no longer drive. I live in Seattle in a retirement community. My rent has increased 4% each year. You must have read how costly it is to live in Seattle. **All** of my retirement earnings are from my teaching pension (DRS) and Social Security. I have some savings but not enough for the continuing inflation in Seattle.

Please consider how this ruling has impacted my life dramatically! Did not my 35 years count for helping to educate children to this state? **Restore the TRS Plan 1 COLA as it was presented to us by the state and our school district.**

Sincerely,

Andrea A. Anderson,
WEA-Retired
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