Halverson, Beth

From: Joan Helm <2jhelm@charter.net>
Sent: Monday, October 16, 2017 5:33 PM

To: Office State Actuary, WA

Subject: Plan I COLA

Select Committee on Pension Policy

I urge you to recommend a COLA for Plan I TRS and PERS retirees. It is disappointing that these 2 retirement plans are the only ones without a COLA out of the 13 retirement plans that the state of Washington offers. Also, Plan I TRS was closed October 1, 1977, and those of us who were employed before 2000 received a much lower salary, which is the basis of our pension.

I received a COLA in 2011. Since that time my daily living expenses have increased. My home has been reassessed, due to inflation, and I have just received a notice of a 20% increase for my county and local taxes. Since I am a widow, my sources of income are my TRS Plan I and Social Security, and neither has increased for several years. In addition, the state reduced the Medicare subsidy, and my Medicare supplement costs have increased.

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