

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING OCTOBER 16, 2018 APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room B, Olympia, Washington, on October 16, 2018.

Committee Members Attending

Chair Conway	Bev Hermanson
Senator Bailey	Seth Miller <i>for Tracy Guerin</i>
John Boesenberg	Representative Ormsby
Annette Creekpaum	Senator Schoesler
Randy Davis	J. Pat Thompson
Representative Fitzgibbon	Representative Volz
Beverly Freeman	

Chair Conway called the meeting to order at 10:07 a.m.

(1) OSA 2019-21 BUDGET

Matt Smith, State Actuary, presented.

It was moved, seconded, and carried to: Approve the 2019-21 OSA budget.

(2) APPROVAL OF SEPTEMBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting September 18, 2018, Draft Minutes.

(3) PRELIMINARY 2019 MEETING DATES

Aaron Gutierrez, Senior Policy Analyst, presented.

It was moved, seconded, and carried to: Adopt the 2019 meeting dates as presented.

(4) 3 PERCENT AD-HOC COLA FOR PLANS 1

Corban Nemeth, Associate Policy and Data Analyst, presented.

No action taken.

(5) PLAN MEMBERSHIP DEFAULT

Aaron Gutierrez presented.

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Senator Steve Conway, Chair**

***Annette Creekpaum**
PERS Employers

Randy Davis
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Leanne Kunze
PERS Actives

***Representative Matt Manweller, Vice Chair**

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

***J. Pat Thompson**
PERS Actives

Vacant
Retirees

Representative Mike Volz

Vacant
Actives

**Executive Committee*

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Regular Committee Meeting

Approved Minutes

October 16, 2018

Page 2

(6) ANNUITY PURCHASE

Corban Nemeth presented.

No action taken.

The following non-members addressed the Committee:

Karen Keller, Washington State School Retirees' Association.

Cynthia Endicott, Washington State School Retirees' Association.

Phillip Meany, Washington State School Retirees' Association.

Clair Olivers, Retired Public Employees' Council of Washington.

Jim Kresge, Retired Public Employees' Council of Washington.

Duane Olson, Washington State School Retirees' Association, Washington Education Association.

Carol Baque, Retired Public Employees' Council of Washington.

Don Bunger, Washington State School Retirees' Association.

Sally Olson, Washington State School Retirees' Association, Washington Education Association.

Neva Luke, Washington Education Association.

LeeAnn Prielipp, Washington Education Association.

Logan Barr, Association of Washington Cities.

Joanna Standish, Grays Harbor Area President, Retired Public Employees' Council of Washington.

Barb Church, Washington State School Retirees' Association.

Gail Lurie, Washington State School Retirees' Association.

Terry Bergeson, Washington State School Retirees' Association.

Diane Roushenberg.

Fred Yancey, Washington Association of School Administrators, Association of Washington School Principals, and Washington State School Retirees' Association.

Julie Salvi, WEA Lobbyist, Washington Education Association.

Peter Diedrick, Legislative Director, Washington State School Retirees' Association.

The meeting adjourned at 11:40 a.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.