

Halverson, Beth

From: rerscott <rerscott@comcast.net>
Sent: Saturday, October 13, 2018 2:18 PM
To: Office State Actuary, WA
Subject: 2019 PERS1 COLA

Hello,

I am writing to you in regard to the Washington State Select Committee on Pension Policy, and the upcoming meeting of the committee on October 16th:

I am a PERS 1 retiree, living in Seattle. During the time I have been retired my property taxes have literally more than doubled. I am scared to find out how large my property tax bill will be for the calendar year 2019, following the legislative change in School funding following the Mcleary decision.

Presently, my property tax bill equates to two whole months of my PERS 1 monthly pension benefit ! And – that huge increase in my retirement expenses does not even take into consideration the rise in my Uniform Medical Plan premiums, or the living cost in general. The recently announced 2.8 percent increase in my social security, effective 2019, does not begin to catch up with the increase cost in living.

I am asking you to emphatically recommend the Committee on Pension Policy adopt a 3 percent COLA increase to PERS 1 benefits effective 2019.

Thank you

Bob Rhea