

Hawbaker, Lisa

From: Fred Yancey <fyancey@comcast.net>

Sent: Friday, March 30, 2018 12:40 PM

To: Manweller, Rep. Matt <Matt.Manweller@leg.wa.gov>; Conway, Sen. Steve <Steve.Conway@leg.wa.gov>; Gutierrez, Aaron <Aaron.Gutierrez@leg.wa.gov>

Subject: Agenda Item for future SCPP consideration

Dear Chair Manweller and Vice-Chair Conway, and members of the SCPP,

SHB 1560 (link below) was introduced during the 2018 Session. This bill would have changed the present retirement default plan from Plan 3 to Plan 2.

A public hearing in the House was held. The House then passed the bill 66-29-3. It was then sent to the Senate where it died. In speaking to Senator Rolfes, she made it clear she was uncomfortable holding a hearing on a bill that did originate from a SCPP agency request.

On behalf of the Washington State School Retirees' Association, I would like to formally and respectfully request that this option/bill be put on a future SCPP agenda for discussion, analysis, and action by the SCPP.

The fiscal note prepared by the State Actuary may need to be updated, but the last analysis showed savings to the state general fund ranging from \$43 to \$143 over a 25-year period.

Thank you for your time and attention to this matter.

Fred Yancey

<http://apps2.leg.wa.gov/billssummary?BillNumber=1560&Year=2017&BillNumber=1560&Year=2017>