



Washington State Senate

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Senator John Braun
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Senator Steve Conway, Chair
Select Committee on Pension Policy
PO Box 40429
Olympia, WA 98504

Dear Chair Conway,

As you contemplate the agenda for the Select Committee over the interim, I'd appreciate it if you'd consider studying the viability, practicality, and policy merits of adding a "lump sum" option at retirement for defined benefit recipients who wish to cash out or convert their benefit.

I am a firm believer that retirees should have an array of benefit options at their disposal when they retire. This could be one more "tool" in the toolbox for retiring employees.

As I'm not aware of any bills that have proposed this option, I think it is the perfect case study for the SPCP to delve into during the interim.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "John Braun", with a long horizontal flourish extending to the right.

Senator John Braun
20th Legislative District

cc: Actuary Smith