Select Committee on Pension Policy

REGULAR COMMITTEE MEETING OCTOBER 20, 2020 APPROVED MINUTES

The Select Committee on Pension Policy met remotely, on October 20, 2020.

Committee Members Attending

Chair Schoesler Vice Chair Fitzgibbon John Boesenberg Senator Braun Senator Conway Annette Creekpaum Randy Davis Tracy Guerin Leanne Kunze Anthony Murrietta Byron Olson Representative Ormsby Mark Soper J. Pat Thompson Representative Mike Volz

Chair Schoesler called the meeting to order at 10:03 a.m.

(1) APPROVAL OF SEPTEMBER MINUTES

It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meeting on September 15, 2020.

(2) OSA 2021-23 BUDGET

Lisa Won, Deputy State Actuary, presented.

No action taken.

(3) **PRELIMINARY 2021 MEETING DATES** Melinda Aslakson, Policy Analyst, presented.

It was moved, seconded, and carried to: Adopt the Preliminary 2021 Meeting Dates.

(4) EARLY RETIREMENT OPTIONS Aaron Gutierrez, Senior Policy Analyst, presented.

No action taken.

John Boesenberg PERS/Higher Ed Employers

Senator John Braun

Senator Steve Conway

Annette Creekpaum PERS Employers

> Randy Davis TRS Actives

*Representative Joe Fitzgibbon, Vice Chair

> Vacant PERS Employers

***Tracy Guerin**, Director Department of Retirement Systems

> *Bev Hermanson PERS Retirees

Senator Steve Hobbs

Leanne Kunze PERS Actives

Anthony Murrietta PERS Actives

> *Byron Olson PERS Employers

Representative Timm Ormsby

*Senator Mark Schoesler, Chair

David Schumacher, Director *Office of Financial Management*

Mark Soper WSPRS Retirees

Representative Drew Stokesbary

***J. Pat Thompson** PERS Actives

Representative Mike Volz

*Executive Committee

(360) 786-6140 Fax: (360) 586-8135 TDD: 711 <u>leg.wa.gov/SCPP.htm</u>

(5) **PSERS AND LEOFF 2 DISABILITY BENEFITS** Aaron Gutierrez, presented.

It was moved, seconded to: Reintroduce House Bill 2533. Motion failed.

(6) INTERRUPTIVE MILITARY SERVICE CREDIT STUDY: PRELIMINARY RECOMMENDATIONS

Melinda Aslakson, presented.

No action taken.

(7) INACTIVE ACCOUNTS

Aaron Gutierrez, presented.

It was moved, seconded, and carried to: Sponsor the bill draft as prepared for the 2021 Session.

(8) **PUBLIC COMMENT**

The following non-members addressed the Committee:

Alan Burke, Executive Director, Washington State School Retirees' Association. Fred Yancey, Lobbyist, Washington State School Retirees' Association.

The meeting adjourned at 12:15 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the <u>SCPP Meetings page</u>, free of charge. <i>The audio, and occasionally video, of Full Committee meetings can also be found at <u>www.tvw.org</u>.

O:\SCPP\2020\10-20.Full\0.10.20.20-Approved.Regular.Minutes.docx