

# Select Committee on Pension Policy

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## REGULAR COMMITTEE MEETING SEPTEMBER 21, 2021 APPROVED MINUTES

The Select Committee on Pension Policy met remotely, on September 21, 2021.

### Committee Members Attending

Chair Stokesbary	Anthony Murrietta
Vice Chair Conway	Representative Ormsby
Senator John Braun	Senator June Robinson
Annette Creekpaum	Senator Mark Schoesler
Representative Fitzgibbon	Mark Soper
Tracy Guerin	J. Pat Thompson
Bev Hermanson	Representative Volz

Chair Stokesbary called the meeting to order at 10:01 a.m.

### (1) APPROVAL OF JUNE AND JULY MINUTES

*It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meetings on June 15, 2021, and July 20, 2021.*

### (2) REPORT ON FINANCIAL CONDITION

Luke Masselink, Senior Actuary, presented.

*No action taken.*

### (3) STATE ACTUARY'S RECOMMENDATION ON LONG-TERM ECONOMIC ASSUMPTIONS

Matt Smith, State Actuary, presented.

*No action taken.*

### (4) DRS CEM BENCHMARKING

Mark Feldhausen, Budget and Performance Management Director, Department of Retirement Systems, and Mike Heale, Principal, CEM Benchmarking, presented.

*No action taken.*

### (5) PSERS/LEOFF 2 DISABILITY BENEFITS

Aaron Gutierrez, Senior Policy Analyst, presented.

*It was moved, seconded, and carried to: Advance a new version of House Bill 2533 to the Legislature.*

**Vacant**  
*Employers*

**Senator John Braun**

**\*Senator Steve Conway,**  
**Vice Chair**

**Annette Creekpaum**  
*Employers*

**Representative Joe Fitzgibbon**

**\*Tracy Guerin,** Director  
*Department of Retirement Systems*

**Bev Hermanson**  
*Retirees*

**Leanne Kunze**  
*Actives*

**Vacant**  
*Actives*

**\*Anthony Murietta**  
*Employers*

**Vacant**  
*Employers*

**Representative Timm Ormsby**

**Senator June Robinson**

**Senator Mark Schoesler**

**David Schumacher,** Director  
*Office of Financial Management*

**\*Mark Soper**  
*Retirees*

**\*Representative Drew**  
**Stokesbary, Chair**

**\*J. Pat Thompson**  
*Actives*

**Representative Mike Volz**

**William Zabelka**  
*Employers*

*\*Executive Committee*

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**(6) PUBLIC COMMENT**

**The following non-members addressed the Committee:**

Matt Zuvich, Washington Federation of State Employees.

James Cockburn, Executive Director, Retired Public Employees Council of Washington.

Kandy Kraig, President, Retired Public Employees Council of Washington.

Ross Oswald.

Julie Salvi, Lobbyist, Washington Education Association.

Zona Spaeth, President, Retired Public Employees Council Chapter 13.

Fred Yancey, Lobbyist, Washington State School Retirees' Association.

Kristine Kraig, Retiree.

John Smith, President, Retired Public Employees Council of Washington Chapter 8.

Mary Lindsey, President, Washington Education Association

Bing Bristol.

The meeting adjourned at 1:10 p.m.

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